



सत्यमेव जयते

**Embassy of India**

**Berne**

**(Concurrently accredited to Liechtenstein)**

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**Monthly Economic & Commercial Report for  
Switzerland & Liechtenstein**

-

**August 2023**

**REPORTING PROFORMA FOR COMMERCIAL WING**

(Data Source: National Trade Statistics of the reporting country)

**Name of the Mission (Country): Embassy of India, Berne (Switzerland)**

**MONTHLY REPORT – AUGUST 2023**

**A. Trade in Goods**

**i. Quantitative Data**

**a Total trade in goods**

**a.1 India – Switzerland Trade in Goods during July 2023\*** (latest data)

	<b>Export (USD million)</b>	<b>Import (USD million)</b>	<b>Status (P) Provisional/ (F) Final</b>
<b>Switzerland's trade with India</b>	774	238	P
<b>Switzerland's total global trade</b>	32104	27321	P

\*Provisional Data  
Source: Swiss Federal Customs Administration

**Switzerland – India Trade Figures (Including Precious Metals)**

<b>Period</b>	<b>Exports to Switzerland (USD Million)</b>	<b>Imports from Switzerland (USD Million)</b>	<b>India – Switzerland Total Trade (USD Million)</b>	<b>Growth % of India's Export to Switzerland (w.r.t. corresponding period of previous year)</b>	<b>Growth % of India's Import from Switzerland (w.r.t. corresponding period of previous year)</b>	<b>Total India- Switzerland Trade as % of Switzerland Total Trade</b>
<b>Jan–July 2023</b>	1677	1205	2882	12.2	10.9	0.88
<b>2022</b>	2839	14903	17742	21.7	-52.4	2.34
<b>2021</b>	2,184	31,340	33669	20.3	167.4	4.79
<b>2020</b>	1,937	11719	13656	-11.3	-34.9	2.24

**Switzerland Trade with World (Including Precious Metals)**

<b>Period</b>	<b>Switzerland's Export to World</b>	<b>Switzerland's Import from World</b>	<b>Switzerland's Total Trade</b>	<b>Growth % of Switzerland's Export to World (w.r.t. corresponding period of previous year)</b>	<b>Growth % of Switzerland's Import from world (w.r.t. corresponding period of previous year)</b>
<b>Jan–July 2023</b>	179245	147648	326893	4	4
<b>2022</b>	401803	356533	758337	5.7	10
<b>2021</b>	379882	322641	702523	19	10.5
<b>2020</b>	319180	291678	610858	1.7	5

\*Provisional Data  
Source: Swiss Federal Office for Customs and Border Security FOCBS

**a.2 India – Liechtenstein Trade in Goods during June 2023** (latest data)

	<b>Export</b> (USD million)	<b>Import</b> (USD million)	<b>Status</b> (P) Provisional/ (F) Final
<b>Country's trade with India</b>	0.01	0.2	P
<b>Liechtenstein total global trade</b>	-	-	-

Source: Department of Commerce, Ministry of Commerce and Industry

<b>India – Liechtenstein Trade Figures: Jan. - June 2023 / 2020 - 2022</b>				
<b>India's Export &amp; Import to Liechtenstein</b>				
<b>Period</b>	<b>India's Export</b> (USD Million)	<b>%age Growth in</b> <b>comparison to previous</b> <b>year same months</b>	<b>India's Import</b> (USD Million)	<b>%age Growth in comparison to</b> <b>previous year same months</b>
<b>Jan. - June 2023</b>	0.22	-17.77	1.2	54.24
<b>2022</b>	0.41	-80.81	1.79	269.57
<b>2021</b>	2.13	-50.72	0.48	63.14
<b>2020</b>	4.32	0.63	0.3	-80.08

Source: Department of Commerce, Ministry of Commerce and Industry

**b. Preferential trade in goods during August 2023**

<b>Sr. Nr.</b>	<b>Preferential / Free Trade Agreement with India</b>	<b>Preferential Imports from India (USD million)</b>	<b>Preferential Imports from World (USD million)</b>
1	The India-EFTA TEPA is under negotiation.	-	Switzerland currently has a network of 30 Free Trade Agreements (FTAs) with 40 partners.

Source: State Secretariat for Economic Affairs (SECO)

**c. Switzerland's top 10 items of import from India during July 2023\*** (latest data)

<b>Sr. Nr.</b>	<b>Top 10 Products Imported by Switzerland from India (including Precious Metals)</b> <b>Commodity (6 Digit HS Tariff line)</b>	<b>Value</b> (USD Million)	<b>Quantity</b>	<b>Unit of Measurement</b>	<b>%age Share in the total Import of the commodity</b>
1.	7102.39 - Diamonds, worked, but not mounted or set (excl. industrial diamonds)	17	3	KG	17.00
2.	7601.10 - Aluminium, not alloyed, unwrought	14	5,734,571	KG	56.00
3.	2928.00 - Organic derivatives of hydrazine or of hydroxylamine	12	230,367	KG	40.00
4.	2914.79 - Halogenated, sulphonated, nitrated or nitrosated derivatives of ketones or quinones (excl. chlordecone [ISO] and inorganic or organic compounds of mercury)	11	499,755	KG	64.71
5.	0901.11 - Coffee (excl. roasted and decaffeinated)	7	1,520,208	KG	6.93
6.	8517.13 - Smartphones for cellular networks or for other wireless networks	7	3,542	KG	7.61
7.	2843.90 - Inorganic or organic compounds of precious metals, whether or not chemically defined (excl. silver and gold); amalgams of precious metals	6	626	KG	75.00

8.	2933.19 - Heterocyclic compounds with nitrogen hetero-atom[s] only, containing an unfused pyrazole ring, whether or not hydrogenated, in the structure (excl. phenazone "antipyrin" and its derivatives)	6	141,020	KG	37.50
9.	2930.90 - Organo-sulphur compounds (excl. thiocarbamates and dithiocarbamates, thiuram mono-, di- or tetrasulphides, methionine, 2-N,N-Diethylamino)ethanethiol, Bis(2-hydroxyethyl)sulfide (thiodiglycol (INN)), aldicarb [ISO], captafol [ISO], methamidophos [ISO] and 2-(N,N-Dimethylamino)ethanethiol)	5	26,446	KG	50.00
10.	2933.99 - Heterocyclic compounds with nitrogen hetero-atom[s] only, n.e.s.	5	24,215	KG	6.17
<b>Total product Imported from India</b>		<b>238</b>	<b>20,240,049</b>	<b>KG</b>	<b>3.60</b>

\*Provisional Data

Source: Swiss Federal Office for Customs and Border Security FOCBS

**d. Switzerland's top 10 items of export to India during July 2023\*** (latest data)

Sr. Nr.	Switzerland Top 10 Export Products to India (including Precious Metals)	Value (USD Million)	Quantity	Unit of Measurement	% Share in Total Export of the Commodity from Switzerland to the World (as per value)
	Commodity (6 Digit HS Tariff line)				
1.	7108.12 - Gold, incl. gold plated with platinum, unwrought, for non-monetary purposes (excl. gold in powder form) [included in the special trade since 1.1.2012]	600	9,336	KG	8.20
2.	3004.90 - Medicaments consisting of mixed or unmixed products for therapeutic or prophylactic purposes, put up in measured doses "incl. those for transdermal administration" or in forms or packings for retail sale (excl. containing antibiotics, hormones or steroids used as hormones, alkaloids, provitamins, vitamins, their derivatives, antimalarial active principles and blinded clinical trial kits)	14	34,556	KG	0.53
3.	3002.15 - Immunological products, put up in measured doses or in forms or packings for retail sale (excl. diagnostic reagents)	12	2,711	KG	0.34
4.	9102.21 - Wrist-watches, whether or not incorporating a stop-watch facility, with automatic winding (excl. of precious metal or of metal clad with precious metal)	10	143	KG	0.81
5.	2934.99 - Nucleic acids and their salts, whether or not chemically defined; heterocyclic compounds (excl. with	5	24,160	KG	3.36

	oxygen only or with nitrogen hetero-atom(s) only, compounds containing in the structure an unfused thiazole ring or a benzothiazole or phenothiazine ring-system, not further fused and aminorex [INN], brotizolam [INN], clotiazepam [INN], cloxazolam [INN], dextromoramide [INN], haloxazolam [INN], ketazolam [INN], mesocarb [INN], oxazolam [INN], pemoline [INN], phendimetrazine [INN], phenmetrazine [INN], sufentanil [INN], and salts thereof, other fentanyls and their derivatives, and inorganic or organic compounds of mercury whether or not chemically defined, and products of 3002.10)				
6.	9102.11 - Wrist-watches, whether or not incorporating a stop-watch facility, electrically operated, with mechanical display only (excl. of precious metal or of metal clad with precious metal)	4	407	KG	1.73
7.	8504.40 - Static converters	4	30,786	KG	4.55
8.	9101.21 - Wrist-watches of precious metal or of metal clad with precious metal, whether or not incorporating a stop-watch facility, with automatic winding (excl. with backs made of steel)	4	4	KG	0.66
9.	8419.90 - Parts of machinery, plant and laboratory equipment, whether or not electrically heated, for the treatment of materials by a process involving a change of temperature, and of non-electric instantaneous and storage water heaters, n.e.s.	4	448	KG	14.81
10.	2934.10 - Heterocyclic compounds containing an unfused thiazole ring, whether or not hydrogenated, in the structure	3	280,002	KG	60.00
<b>Total product Exported to India</b>		<b>774</b>	<b>5,344,923</b>	<b>KG</b>	<b>2.41</b>

\*Provisional Data/Source: Swiss Federal Customs Administration

#### e. Potential products of imports from India: (latest data)

Sr. Nr.	Commodity (6-digit HS tariff line)	Rationale (Max.200 words)
1	Medium oils and preparations, of petroleum or bituminous minerals, n.e.s. containing by weight => 70% of petroleum, these oils being the basic constituents of the preparations (excl. light oils and preparation) [HS Code 2710.19] <b>Switzerland's Import from World in July 2023 – USD 348 Million</b> <b>India's Export to Switzerland in July 2023 – USD 0.000006 Million</b> <b>India's Export to World in June 2023 – USD 4428.07 Million</b>	Potential products for exports from India to Switzerland has been identified on the comparative analyses based on Swiss Top 20 imports from World in July 2023 as compared to India's Export to World in June 2023 and to Switzerland in July 2023. [Annexure 1]
2	Petroleum oils and oils obtained from bituminous minerals (other than	Potential products for exports from India to

	<p>crude) and preparations not elsewhere specified or included, containing by weight 70 % or more of petroleum oils or of oils obtained from bituminous minerals, these oils being the basic constituents of the preparations, other than those containing biodiesel and other than waste oils</p> <p><b>[HS Code 2710.12]</b></p> <p><b>Switzerland's Import from World in July 2023 – USD 122 Million</b></p> <p><b>India's Export to Switzerland in July 2023 – No Trade</b></p> <p><b>India's Export to World in June 2023 – USD 2255.41 Million</b></p>	<p>Switzerland has been identified on the comparative analyses based on Swiss Top 20 imports from World in July 2023 as compared to India's Export to World in June 2023 and to Switzerland in July 2023.</p> <p><b>[Annexure 1]</b></p>
3	<p>Medicaments consisting of mixed or unmixed products for therapeutic or prophylactic purposes, put up in measured doses "incl. those for transdermal administration" or in forms or packings for retail sale (excl. containing antibiotics, hormones or steroids used as hormones, alkaloids, provitamins, vitamins, their derivatives, antimalarial active principles and blinded clinical trial kits)</p> <p><b>[HS Code 3004.90]</b></p> <p><b>Switzerland's Import from World in July 2023 – USD 2981 Million</b></p> <p><b>India's Export to Switzerland in July 2023 – USD 3 Million</b></p> <p><b>India's Export to World in June 2023 – USD 1334.80 Million</b></p>	<p>Potential products for exports from India to Switzerland has been identified on the comparative analyses based on Swiss Top 20 imports from World in July 2023 as compared to India's Export to World in June 2023 and to Switzerland in July 2023.</p> <p><b>[Annexure 1]</b></p>
4	<p>Articles of jewellery and parts thereof, of precious metal other than silver, whether or not plated or clad with precious metal (excl. articles &gt; 100 years old)</p> <p><b>[HS Code 7113.19]</b></p> <p><b>Switzerland's Import from World in July 2023 – USD 770 Million</b></p> <p><b>India's Export to Switzerland in July 2023 – USD 1 million</b></p> <p><b>India's Export to World in June 2023 – USD 647.44 Million</b></p>	<p>Potential products for exports from India to Switzerland has been identified on the comparative analyses based on Swiss Top 20 imports from World in July 2023 as compared to India's Export to World in June 2023 and to Switzerland in July 2023.</p> <p><b>[Annexure 1]</b></p>
5	<p>Motor cars and other motor vehicles principally designed for the transport of persons, incl. station wagons and racing cars, with spark-ignition internal combustion reciprocating piston engine of a cylinder capacity &gt; 1.500 cm<sup>3</sup> but ≤ 3.000 cm<sup>3</sup> (excl. bus of heading 8702 and special motor vehicles of heading 8703.10)</p> <p><b>[HS Code 8703.23]</b></p> <p><b>Switzerland's Import from World in July 2023 – USD 207 Million</b></p> <p><b>India's Export to Switzerland in July 2023 – No Trade</b></p> <p><b>India's Export to World in June 2023 – USD 111.58 Million</b></p>	<p>Potential products for exports from India to Switzerland has been identified on the comparative analyses based on Swiss Top 20 imports from World in July 2023 as compared to India's Export to World in June 2023 and to Switzerland in July 2023.</p> <p><b>[Annexure 1]</b></p>
6	<p>Machines for the reception, conversion and transmission or regeneration of voice, images or other data, incl. switching and routing apparatus (excl. base stations)</p> <p><b>[HS Code 8517.62]</b></p> <p><b>Switzerland's Import from World in July 2023 – USD 118 Million</b></p> <p><b>India's Export to Switzerland in July 2023 – USD 60.77 million</b></p> <p><b>India's Export to World in June 2023 – USD 647.44 Million</b></p>	<p>Potential products for exports from India to Switzerland has been identified on the comparative analyses based on Swiss Top 20 imports from World in July 2023 as compared to India's Export to World in June 2023 and to Switzerland in July 2023.</p> <p><b>[Annexure 1]</b></p>

7	Insurance and Pension Services	India is already present in this sector and there is ample scope for further expansion. [Annexure 6]
8	Technical, trade-related, and other business services	India is already present in this sector and there is ample scope for further expansion. [Annexure 6]

**e1: Potential products of imports from India**( latest data: Calendar Year 2022)

<b>Sr. Nr.</b>	<b>Commodity (6-digit HS tariff line)</b>	<b>Rationale (Max.200 words)</b>
1.	Medium oils and preparations, of petroleum or bituminous minerals, n.e.s. containing by weight => 70% of petroleum, these oils being the basic constituents of the preparations (excl. light oils and preparation) [HS Code 2710.19] Switzerland's Import from World in 2022 – USD 4695 Million* India's Export to Switzerland in 2022 – USD - Million*^ India's Export to World in 2022 – USD 65345.51 Million*	Comparative analyses at 6 Digit HS Code of i. <b>Switzerland's imports from world - 2022</b> ii. <b>India's export to Switzerland - 2022</b> iii. <b>India's exports to the world - 2022</b> [Annexure 1A]
2.	Diamonds, worked, but not mounted or set (excl. industrial diamonds) [HS Code 7102.39] Switzerland's Import from World in 2022 – USD 2404 Million* India's Export to Switzerland in 2022 – USD 276 Million*^ <b>India's Export to World in 2022 – USD 23048.36 Million*</b>	Comparative analyses at 6 Digit HS Code of i. <b>Switzerland's imports from world - 2022</b> ii. <b>India's export to Switzerland - 2022</b> iii. <b>India's exports to the world - 2022</b> [Annexure 1A]
3.	Medicaments consisting of mixed or unmixed products for therapeutic or prophylactic purposes, put up in measured doses "incl. those for transdermal administration" or in forms or packings for retail sale (excl. containing antibiotics, hormones or steroids used as hormones, alkaloids, provitamins, vitamins, their derivatives, antimalarial active principles and blinded clinical trial kits) [HS Code 3004.90] Switzerland's Import from World in 2022 – USD 26477 Million* India's Export to Switzerland in 2022 – USD 26 Million*^ <b>India's Export to World in 2022 – USD 14854.16 Million*</b>	Comparative analyses at 6 Digit HS Code of i. <b>Switzerland's imports from world - 2022</b> ii. <b>India's export to Switzerland - 2022</b> iii. <b>India's exports to the world - 2022</b> [Annexure 1A]
4.	Articles of jewellery and parts thereof, of precious metal other than silver, whether or not plated or clad with precious metal (excl. articles > 100 years old) [HS Code 7113.19] Switzerland's Import from World in 2022 – USD 8806 Million* India's Export to Switzerland in 2022 – USD - Million*^ <b>India's Export to World in 2022 – USD 9200.35 Million*</b>	Comparative analyses at 6 Digit HS Code of i. <b>Switzerland's imports from world - 2022</b> ii. <b>India's export to Switzerland - 2022</b> iii. <b>India's exports to the world - 2022</b> [Annexure 1A]
5.	Smartphones for cellular networks or for other wireless networks	Comparative analyses at 6 Digit HS Code of

<p>[HS Code 8517.13]</p> <p>Switzerland's Import from World in 2022 – USD 1525 Million*</p> <p>India's Export to Switzerland in 2022 – USD - Million*^</p> <p>India's Export to World in 2022 – USD 7193.97 Million*</p>	<p>i. Switzerland's imports from world - 2022</p> <p>ii. India's export to Switzerland - 2022</p> <p>iii. India's exports to the world - 2022</p> <p>[Annexure 1A]</p>
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\*Provisional Data

^Value is not given, since this product was not among the top 20 exported products from India  
Sources: Department of Commerce, Ministry of Commerce and Industry,  
Swiss Federal Office for Customs and Border Security FOCBS /Swiss National Bank

## ii. Qualitative Feedback

**Market Access Alerts** (attach copy of notification)

### a. Alerts on customs tariff changes:

Sr. Nr.	Notification no. and date	HS code	Description	Original customs tariff	Present customs tariff	Effective from	Remarks if any
1.	-	-	-	-	-	-	-

### b. Alerts on non-tariff measures (SPS/TBT/ import and export procedures/ restrictions/ prohibitions, licensing/ STEs etc.)

Sr. Nr.	Notification no./ date	Measure	HS Codes	Effective from	Remarks if any
1	-	-	-	-	-

### c. Alerts on standards, technical regulations and conformity assessment procedures

Sr. Nr.	Notification no./ date	Standard/ technical regulation/ conformity assessment procedure	HS Codes	Effective from	Remarks if any
1.	-	-	-	-	-

### d. Alerts on trade defense measures taken by respective country (Safeguards including special safeguard, anti-dumping, CVD or anti- subsidy)

Sr. Nr.	Notification no. date or other references	Type (initiation, final, prov., sunset, consultations, new shipper review)	Details of products/ sectors affected (including HS codes)	Effective from	Remarks if any
-	-	-	-	-	-

### e. Alert on services, regulatory regime, qualification requirement, licensing procedures, visa regime, barriers etc.

Sr. Nr.	Notification no., date or other references	Service sectors affected	Modes	Effective from	Remarks if any
1.	<b>Information for the visa clients:</b> With immediate effect and due to the high volume of the visa applications, the Embassy of Switzerland in	Travel & Tourism	-	02.05.2022	Effective from 02.05.2022, India is no longer considered a high-risk country.

<p>New Delhi has increased its processing time to 10-15 working days.</p> <p><b>It is mandatory, with immediate effect, to provide biometrics each time if the applicants are applying from any VFS visa application centre in India.</b></p> <p><a href="http://www.eda.admin.ch/countries/india/en/home/visa/entry-ch.html">www.eda.admin.ch/countries/india/en/home/visa/entry-ch.html</a></p>			<p>The normal entry requirements apply again to any person entering Switzerland.</p>
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Source: Federal Department of Foreign Affairs

### iii. Other Feedback

#### a. Feedback from major Indian industries/other commercial concerns and Indian trade visitors to that country

Sr. Nr.	Name of business house	Activity sector	Trade barrier issues if any (incl. HS codes)	General Feedback (Max.200 words)
1.	-	-	-	-

#### b. Feedback on major trade activities including logistics events (trade fair/ BSM including Indian participation)

Sr. Nr.	Activity (trade fair, BSM etc.)	Date and venue	Number of participants from India	Name(s) of large/ key participants from India	Feedback received (Max. 200 words)	Source of funding (MAI, TA/TC)
1.	-	-	-	-	-	-

#### c. Feedback from local commercial visitors to trade fairs in India, including under BSM; number of Business Visas issued

Sr. Nr.	Activity (trade fair)	Date and venue	Number of participants from the relevant country	List of large/ key participants from the relevant country	Number of Business Visas issued (August 2023)	Feedback received (Max. 200 words)
1.	-	-	-	-	83	-

(including EoI Berne + CGI Geneva)

### iv. Any Other Submission

Nil

## B. Trade and Investment

#### a. Significant trends in trade and investment in August 2023 (latest data available)

Sr. Nr.	Category	Details of significant trends (Max.200 words)	Analysis (Max. 200 words)
1.	Trade in Goods* [Annexure 2]	<p><b>In July 2023, total export products to Switzerland from India registered a decrease -16.78%, as compared to June 2023 (USD 286 million).</b></p>	<p><b>In July 2023, total export products to Switzerland from India registered a decrease -16.78%, as</b></p>

		<p>India's increase in exports in July 2023 was particularly seen in the field of Organic derivatives of hydrazine or of hydroxylamine (HS Code 2928.00); Aluminium, not alloyed, unwrought (HS Code 7601.10); and Coffee (excl. roasted and decaffeinated) (HS Code 0901.11)</p> <p><b>In July 2023, total imports products from Switzerland to India registered a huge decrease by of -53.65%, as compared to June 2023 (USD 1,670 million).</b></p> <p>India's registered increase in imports in July 2023 was particularly seen in the field of Immunological products, put up in measured doses or in forms or packings for retail sale (excl. diagnostic reagents) (HS Code 3002.15)</p>	<p><b>compared to June 2023 (USD 286 million).</b></p> <p><b>India's trade with Switzerland for July 2023 was accounted for 1.7% of Switzerland's total trade as compared with June 2023 (3%).</b></p> <p><b>In July 2023, total imports products from Switzerland to India registered a huge decrease by of -53.65%, as compared to June 2023 (USD 1,670 million).</b></p>
2.	Trade in Services <b>[Annexure 6]</b>	In comparison to the 4 <sup>th</sup> Quarter of 2022, in 1 <sup>st</sup> Quarter of 2023, the Services exports from India to Switzerland saw an increase in Insurance and pension services (271.59%); and Technical, trade-related, and other business services (15.57%)	Overall the trade in Services is in favor of India. Transport and Telecommunications, computer and information services is in favour of Switzerland.
3.	Investment <b>[Annexure 7]</b>	<p>As per DIPP, the <b>FDI from Switzerland to India from April 2000 to June 2023</b> stood at <b>USD 9860.32 million</b>, making 1.52% of the total FDI Equity inflow.</p> <p>As per DEA data, from <b>April 2000 – Feb. 2023, Overseas Direct Investment to Switzerland from India</b> amounted to <b>USD 7266 million</b>. As per RBI figures, the <b>total ODI from India to Switzerland during July 2023</b> was <b>USD 86.9 million</b> as compared to <b>June 2023</b> was <b>USD 46.5 million</b>.</p>	The investments from India to Switzerland are largely in field of Manufacturing, Financial, Insurance, and Business services, and Wholesale, Retail Trade, Restaurants and Hotel.

**b. Opportunities for investments / assets on offer / major company divestment:**

Sr. Nr.	Sector Name	Particulars of the Asset/Company	Contact Details
1	Financial Sector	<p>GAM sale deal with Liontrust failed, opportunity for new investors: The takeover of the Zurich asset management company GAM by the British competitor Liontrust has failed. GAM is in talk with NewGame, however, options are open for other interested parties as well.</p>  <p>Link: <a href="https://www.fuw.ch/uebernahmekampf-liontrust-verfehlt-bei-gam-kauffofferte-andienungs-ziel-deutlich-802643052646">https://www.fuw.ch/uebernahmekampf-liontrust-verfehlt-bei-gam-kauffofferte-andienungs-ziel-deutlich-802643052646</a></p>	<p>GAM Holding AG GAM Investment Management (Switzerland) AG Hardstrasse 201 8037 Zurich</p> <p>T: +41 (0) 58 426 30 30 F: +41 (0) 58 426 30 31</p>

**c. Information on tender Notices for projects and procurement of interest to Indian project exporters / suppliers (USD 15 million & above) - uploaded on India Trade Portal (ITP)**

Sr. Nr.	Tender/ procurement notice No.	Tender Publish date	Sector	Value of tender/ procurement	Due Date	Uploaded on India Trade Portal
1	Request for Tender submitted by Axpo Grid AG in the city of Baden in the canton of Aargau	15.08.23	Railways; Construction; Engineering	-	14.09.23	16.08.23
2	Request for Tender submitted by Matterhorn Gotthard Infrastruktur AG in municipality of Brig in the canton of Valais	16.08.23	Railways; IT/ITES	-	13.10.23	16.08.23
3	Request for Tender submitted by Federal Office for Civil protection FOCP in the city and canton of Bern	26.08.23	IT/ITES; Engineering	-	17.11.23	30.08.23
4	Request for Tender submitted by Federal Office for Defence Procurement armasuisse in the city and canton of Bern	23.08.23	Machine tools; IT/ITES; Telecommunications	-	11.10.23	30.08.23

**c.1 Tender Received from India in August 2023**

Sr. Nr.	Company	Tender ID/Nr.	Due Date	Uploaded on Website
1	Material Management, Heavy Electricals Equipment Plant (HEEP) Haridwar, BHARAT HEAVY ELECTRICALS LIMITED (BHEL), India	Tender Ref. Nr. T/T212/23/1204M/1	26.08.2023	09.08.2023
2	Material Management, Heavy Electricals Equipment Plant (HEEP) Haridwar, BHARAT HEAVY ELECTRICALS LIMITED (BHEL), India	Tender Ref. Nr. T/T212/23/1210N/1	26.08.2023	09.08.2023
3	Material Management, Heavy Electricals Equipment Plant (HEEP) Haridwar, BHARAT HEAVY ELECTRICALS LIMITED (BHEL), India	Tender Ref. Nr. T/T212/23/1210N/1	26.08.2023	09.08.2023
4	Material Management, Heavy Electricals Equipment Plant (HEEP) Haridwar, BHARAT HEAVY ELECTRICALS LIMITED (BHEL), India	Tender Ref. Nr. T/T212/23/1211N/1	26.08.2023	09.08.2023
5	Advanced Materials and Processes Research Institute (AMPRI), Council of Scientific and Industrial Research (CSIR-AMPRI), Bhopal, India	Tender Ref. Nr. AMPRI/PUR/EQP/57/2023-24	26.08.2023	11.08.2023
6	Material Management, Heavy Electricals Equipment Plant (HEEP) Haridwar, BHARAT	Tender Ref. Nr. T/T212/22/2131N/3	13.09.2023	18.08.2023

	HEAVY ELECTRICALS LIMITED (BHEL), India			
7	Material Management, Heavy Electricals Equipment Plant (HEEP) Haridwar, BHARAT HEAVY ELECTRICALS LIMITED (BHEL), India	Tender Ref. Nr. T/T212/23/0687N/1	31.08.2023	18.08.2023

**d. Trade queries for Import / Export received from India in August 2023**

Sr. Nr.	Company Name	6 Digit HS Code	Sector	Received Date	Trade Inquiry Answered
1	Granitopia Stones International LLP	-	Architecture & Interior Design; Ceramic, marble and granite; Construction; Bathware and Sanitaryware	16.06.23	18.08.23
2	AUTOCON INSTRUMENTS	-	Automobile	18.07.23	11.08.23
3	Oneexportt	-	Retail & E-Commerce	28.07.23	09.08.23
4	GURU NANAK MACHINE TOOLS	84663010; 84834000	Automobile; Machine tools; Engineering	29.07.23	14.08.23
5	NAMO EXPORTS	11010000	Agriculture & Food Processing	29.07.23	15.08.23
6	ECO GRAIN EXPORTERS	07132010, 07132090; 090931	Agriculture & Food Processing	29.07.23	15.08.23
7	Btech Smart Solutions Pvt. Ltd.	62046911	Textile and Apparel	29.07.23	09.08.23
8	Erika Rugs International	-	Architecture & Interior Design; Retail & E-Commerce	30.07.23	09.08.23
9	Herbojit International Private Limited	-	Agriculture & Food Processing; Cosmetics	31.07.23	09.08.23
10	Shri Balaji Exports	5407; 5408; 61-; 62-; 5109; 5111; 5112; 5201;	Textile and Apparel	31.07.23	15.08.23
11	RIYA EXPORT	0904; 0905; 0906; 0909; 0910	Agriculture & Food Processing	31.07.23	09.08.23
12	Dazzlio Export	-	Handicraft; Home decor; Retail & E-Commerce	31.07.23	09.08.23
13	SAFEZONE ESE LIGHTNING PROTECTION PRIVATE LIMITED	85354010	Construction	31.07.23	04.08.23
14	Aromo Uni Export Pvt. Ltd.	4901; 4810	Paper & paper-related industries; Retail & E-Commerce	01.08.23	04.08.23
15	SAGAR MANUFACTURERS PRIVATE LIMITED	5205; 5206; 60041000; 60062100	Textile and Apparel	01.08.23	15.08.23
16	INDER TRADE & INDUSTRY	13023230	Agriculture & Food Processing; Cosmetics; Pharma; Paper & paper-related industries; Textile & Apparel; Oil & Gas	01.08.23	15.08.23
17	AHMAD MITHILA TRADERS	17019910	Agriculture & Food Processing	01.08.23	15.08.23

18	Tesha Group	-	Agriculture & Food Processing	01.08.23	09.08.23
19	TRIMPHAL INTERNATIONAL PRIVATE LIMITED	3301; 4820; 4823; 4802	Cosmetics; Paper & paper-related industries; Retail & E-Commerce	01.08.23	15.08.23
20	K2N EXPORTS	3301; 3302; 3303	Agriculture & Food Processing; Cosmetics	01.08.23	15.08.23
21	SANDHRI ASSOCIATES (INDIA) PRIVATE LIMITED	-	Automobile	01.08.23	09.08.23
22	Mr. Mohit Arora	5402	Textile and Apparel	01.08.23	09.08.23
23	Mr. Mohit Arora	39232100	Retail & E-Commerce	01.08.23	09.08.23
24	Yaj Exim	080132; 12129990	Agriculture & Food Processing	02.08.23	09.08.23
25	ONE WORLD TEXOFAB PVT. LTD.	-	Textile and Apparel	02.08.23	09.08.23
26	Total Vision Global Services	-	Agriculture & Food Processing; Retail & E-Commerce	02.08.23	09.08.23
27	GARGANIC EXIM INTERNATIONAL PRIVATE LIMITED	4421; 46021990; 08011210	Agriculture & Food Processing; Handicraft	02.08.23	15.08.23
28	ITO GLOBAL GROUP	-	Agriculture & Food Processing; Automobile; Construction; Furniture; Textile & Apparel	02.08.23	09.08.23
29	Trivedi Exim	-	Agriculture & Food Processing	02.08.23	09.08.23
30	24x7DAYS EXPORTS	-	Agriculture & Food Processing	02.08.23	10.08.23
31	M/S AVY Exporters & Dealers LLP	703	Agriculture & Food Processing	03.08.23	15.08.23
32	KINGSORGANIC PRODUCTS PRIVATE LIMITED	21032000	Agriculture & Food Processing	03.08.23	15.08.23
33	ADL Exim	57033990	Furniture; Home decor; Retail & E-Commerce	03.08.23	10.08.23
34	ADL Exim	-	Chemicals	03.08.23	10.08.23
35	Essence Enterprises	3406	Retail & E-Commerce	03.08.23	15.08.23
36	RAJ AGRI EXIM	-	Agriculture & Food Processing	03.08.23	17.08.23
37	HINDUSTAN EXPORT	-	Agriculture & Food Processing	03.08.23	31.08.23
38	MADHUPUSHP BEEKEEPING ENTERPRISES	4090	Agriculture & Food Processing	03.08.23	29.08.23
39	AKASH ENTERPRISES	96081019; 48202000; 48114100; 38249024; 96082000; 35061000	Paper & paper-related industries; Retail & E-Commerce	03.08.23	29.08.23
40	NAGUN CONTRACTORS PRIVATE LIMITED	902	Agriculture & Food Processing	03.08.23	29.08.23
41	SANTOSH HOSIERY FACTORY	6103; 6105; 6107; 6110; 6111	Textile and Apparel; Retail & E-Commerce	03.08.23	01.09.23

42	VIONA FIBC PVT. LTD.	63053200	Bags; Furniture; Retail & E-Commerce	03.08.23	29.08.23
43	Ridesh International Pvt Ltd.	-	Agriculture & Food Processing	03.08.23	17.08.23
44	RPS Industries	-	Engineering	03.08.23	17.08.23
45	LYSSA HEALTHCARE PRIVATE LIMITED	3004	Pharma	04.08.23	29.08.23
46	MANSA EXPORTS	-	Agriculture & Food Processing	04.08.23	29.08.23
47	BIO GREEN INDUSTRIES	48236990	Retail & E-Commerce	04.08.23	29.08.23
48	SAFEZONE ESE LIGHTNING PROTECTION PRIVATE LIMITED	85354010	Construction	04.08.23	29.08.23
49	Srubs Overseas	-	Architecture & Interior Design; Construction	04.08.23	17.08.23
50	Samved Exports	-	Agriculture & Food Processing	04.08.23	17.08.23
51	Sushen Medicamentos Pvt Ltd	-	Pharma	04.08.23	17.08.23
52	Aaniryat Overseas Private Limited	84099990; 84839000; 87088000; 85113020;	Automobile	05.08.23	17.08.23
53	ALLIES OVERSEAS	10063010; 10051000; 10011010	Agriculture & Food Processing	05.08.23	29.08.23
54	Oneexportt	-	Retail & E-Commerce	06.08.23	31.08.23
55	AMBUJA ROPE INDUSTRIES	56079090; 56074900	Retail & E-Commerce	06.08.23	17.08.23
56	SIESTO SYSTEMS PRIVATE LIMITED	-	Agriculture & Food Processing; Chemicals	06.08.23	17.08.23
57	BLN GLOBAL	09024020;09023020/09022020; 09022090;	Agriculture & Food Processing	06.08.23	29.08.23
58	Xpro Ventures	76169990; 74122012; 73089090; 73181900;	Manufacturing; Machine tools; Engineering	06.08.23	29.08.23
59	Mr. Mohit Arora	69029010	Architecture & Interior Design; Construction; Home Décor	06.08.23	17.08.23
60	MELNEX INTERNATIONAL PRIVATE LIMITED	2501; 732620; 741999	Retail & E-Commerce	07.08.23	29.08.23
61	BIOPURIC PRIVATE LIMITED	-	Retail & E-Commerce	07.08.23	17.08.23
62	CK & SONS TEXTILE	4202	Bags; Retail & E-Commerce	07.08.23	30.08.23
63	Sander Export Pvt. Ltd.	120740	Agriculture & Food Processing	07.08.23	30.08.23
64	KRITY ENTERPRISES	910110	Agriculture & Food Processing	07.08.23	30.08.23
65	KRITY ENTERPRISES	703	Agriculture & Food Processing	07.08.23	30.08.23
66	Ecoway ContraTech	17011410	Agriculture & Food Processing	07.08.23	18.08.23

67	NEBULA SURGICAL PRIVATE LIMITED	90189099; 90219090	Pharma & Medtech	07.08.23	30.08.23
68	JETCOTECH ENGINEERING LLP	7308; 7326; 8535; 7308; 8537; 8504; 8537; 8535	Agriculture & Food Processing; Ceramic, Marble, Granite; Plastic & Composite; Paper & paper-related industries; Textile & Apparel; Metal & Mining; Power; Oil & Gas	08.08.23	16.08.23
69	SBB GLOBAL TRADE	-	Agriculture & Food Processing; Electrical and Electronics; Power; Engineering	08.08.23	17.08.23
70	Gulmohar Boutique International	31010099	Chemicals	08.08.23	30.08.23
71	Vamika International	-	Agriculture & Food Processing	08.08.23	18.08.23
72	KRITY ENTERPRISES	13019013	Agriculture & Food Processing	08.08.23	30.08.23
73	WORLD TRADERS	6103-6111; 6114; 6203-6206; 6208; 6211; 6302;	Bags; Textile and Apparel; Sports	08.08.23	30.08.23
74	M/s. Pongots	-	Agriculture & Food Processing	09.08.23	18.08.23
75	Sanraj International	-	Leather and Leather products; Retail & E-Commerce	09.08.23	18.08.23
76	Reya International	300490	Pharma	09.08.23	30.08.23
77	SPECTRUM INTERNATIONALS	-	Agriculture & Food Processing	09.08.23	18.08.23
78	ONE WORLD TEXOFAB PRIVATE LIMITED	6301; 6302; 6303; 6304; 6305; 6306; 6307; 6308; 6309; 6310	Textile and Apparel; Retail & E-Commerce	10.08.23	15.08.23
79	SANDHRI ASSOCIATES (INDIA) PRIVATE LIMITED	401699; 731511; 840991; 842131; 851120; 851220; 853641; 854430; 870899;	Automobile	10.08.23	29.08.23
80	ITO GLOBAL POLYPACK	39232990; 63053200	Agriculture & Food Processing; Automobile; Construction; Furniture; Textile & Apparel	10.08.23	30.08.23
81	DIVINE ENTERPRISE	-	Gems & Jewellery; Retail & E-Commerce	10.08.23	18.08.23
82	Lemovia Ceramic LLP	-	Architecture & Interior Design; Ceramic, marble, granite; Construction	10.08.23	18.08.23
83	HERBOJIT INTERNATIONAL PRIVATE LIMITED	1302; 3301; 0910; 0909; 1211; 7122; 7123; 7129	Agriculture & Food Processing; Cosmetics	10.08.23	30.08.23
84	Total Vision Global Services	07031010; 33074100	Agriculture & Food Processing; Retail & E-Commerce	10.08.23	30.08.23
85	MOHIT AGRAWAL AND SONS	23-; 07-	Agriculture & Food Processing	11.08.23	18.08.23
86	PANTHERA EXIM	69079010; 69072100; 69072200; 69101000	Architecture & Interior Design; Bathware & Sanitaryware	11.08.23	30.08.23
87	Raj Cooling Systems	84796000; 84145130	Electrical and Electronics; Retail & E-Commerce	12.08.23	30.08.23
88	Shree Krishna Krishi Udhog	-	Agriculture & Food Processing	12.08.23	31.08.23

89	Groimpex	-	Agriculture & Food Processing	12.08.23	31.08.23
90	ESSAM EXIM PRIVATE LIMITED	6105; 6109	Textile & Apparel; Retail & E-Commerce	12.08.23	01.09.23
91	Euroasia Trans Continental	-	Agriculture & Food processing; Cosmetics; Chemicals; Textile & Apparel; Leather & Letaher-products; Packaging	12.08.23	31.08.23
92	Shankhin International	-	Agriculture & Food Processing	12.08.23	31.08.23
93	SURABHI GLOBAL ENTERPRISES	91030	Agriculture & Food Processing	13.08.23	01.09.23
94	Shyamsundar Exports	-	Automobile; Engineering	13.08.23	18.08.23
95	Ape Overseas	34029099	Chemicals	13.08.23	31.08.23
96	Ms. Soumya Babbar Singh	8504410	Electrical and Electronics; Power	13.08.23	31.08.23
97	DNS INTERNATIONAL	950300,95030010, 95030021,95030029,	Handicraft; Retail & E-Commerce	14.08.23	30.08.23
98	BDEX PRIVATE LIMITED	-	Agriculture & Food Processing	14.08.23	18.08.23
99	CHIKU EXIM	13021919; 30049099	Agriculture & Food Processing	14.08.23	28.08.23
100	Euroimpex Corporation	-	Agriculture & Food Processing	14.08.23	31.08.23
101	Kay HI-TECH Engineers Pvt.Ltd.	-	Electrical and Electronics; Furniture; Machine tools	14.08.23	31.08.23
102	Lancosa Ceramic LLP	69072100	Architecture & Interior Deisgn; Construction; Furniture	14.08.23	31.08.23
103	OCEAN AGRO IMPEX LLP	-	Agriculture & Food Processing	14.08.23	31.08.23
104	LOKOPKAR FARMER PRODUCER COMPANY LIMITED	8109040	Agriculture & Food Processing	14.08.23	01.09.23
105	GS GLOBAL WORLDWIDE SERVICES	-	Agriculture & Food Processing	14.08.23	31.08.23
106	Aman Global Traders	-	Agriculture & Food Processing	15.08.23	31.08.23
107	The India Art & Rugs	5702; 5705	Architecture & Interior Design; Retail & E-Commerce	16.08.23	31.08.23
108	Verma Jewellers	71131930; 71023910	Gems & Jewellery; Retail & E-Commerce	16.08.23	31.08.23
109	GANGA FOODS	-	Agriculture & Food Processing	16.08.23	31.08.23
110	Raika Enterprises	74031100; 74040012	Automobile; Construction; Electrical and Electronics; Power	16.08.23	31.08.23
111	MayaCo Export House Pvt Ltd	-	Agriculture & Food Processing	16.08.23	31.08.23
112	INDUS EXPORTS AND IMPORTS	09042211; 070999; 09103020; 081090;	Agriculture & Food Processing	17.08.23	01.09.23
113	Sahaj Enterprises	-	Agriculture & Food Processing; Cosmetics	17.08.23	31.08.23

114	Prime Enterprise	8215; 7323	Kitchenware; Retail & E-Commerce	17.08.23	01.09.23
115	Mr. Ujjawal Goswami	10063020	Agriculture & Food Processing	17.08.23	31.08.23
116	PARADISE TOOL	8205; 8204; 8203; 8462; 8465; 4202; 8202; 1006;	Machine tools; Electrical and Electronics	17.08.23	01.09.23
117	Zeph Buying House	-	Paper & paper-related industries; Retail & E-Commerce	17.08.23	31.08.23
118	TRIVEDI EXIM	07031010; 33074100	Agriculture & Food Processing	17.08.23	01.09.23
119	MOHIT AGRAWAL AND SONS	0701; 0703; 0710; 0712; 2302; 2303	Agriculture & Food Processing	18.08.23	01.09.23
120	INFYNITE	3917; 7117; 7104	Construction; Gems & Jewellery	18.08.23	01.09.23
121	BDEX PRIVATE LIMITED	19041090; 08013100	Agriculture & Food Processing	18.08.23	01.09.23
122	Marblify	68022310; 68022110; 68101190; 25162000	Architecture & Interior Design; Ceramic, marble and Granite; Construction; Bathware & Sanitaryware	18.08.23	31.08.23
123	PONGOTS	0910; 070999; 0901; 250100; 33019014; 0902;	Agriculture & Food Processing	18.08.23	01.09.23
124	Vamika International	1006; 1904	Agriculture & Food Processing	18.08.23	01.09.23
125	AANIRYAT OVERSEAS PRIVATE LIMITED	84099990; 84839000; 87088000; 85113020; 87089900; 40169390;	Automobile	18.08.23	01.09.23
126	LEMOVIA CERAMIC LLP	69072100; 69072200	Architecture & Interior Design; Ceramic, marble, granite; Construction	18.08.23	01.09.23
127	Kuber Universal Co.	-	Handicraft; Retail & E-Commerce	19.08.23	28.08.23
128	Accord Blue Pvt. Ltd	-	Agriculture & Food Processing	19.08.23	28.08.23
129	Beacon Industries	-	Agriculture & Food Processing; Power; Pharma; Paper & paper-related industries; Textile & Apparel	19.08.23	28.08.23
130	Wild Oils Pvt. Ltd.	-	Agriculture & Food Processing; Cosmetics; Pharma	19.08.23	28.08.23
131	A.V. Groups	998311	Engineering	19.08.23	28.08.23
132	Energetic Overseas	-	Home Décor; Retail & E-Commerce	19.08.23	28.08.23
133	Aroyan Organics	10063020; 10019910; 12024210; 07031010; 12074090; 10059011;	Agriculture & Food Processing	19.08.23	01.09.23
134	MEPAL INTERNATIONAL	6907	Architecture & Interior Design; Construction; Bathware & Sanitaryware	20.08.23	28.08.23
135	TAMAS INTERNATIONAL	-	Agriculture & Food Processing; Chemicals	20.08.23	28.08.23
136	Globefirm Exports Pvt. Ltd	-	Agriculture & Food Processing	20.08.23	28.08.23
137	RDY Imports and Exports Pvt Ltd	-	Agriculture & Food Processing	20.08.23	28.08.23
138	RAJKOT TRADING	39174000; 84818090;	Comstruction	20.08.23	28.08.23

	CORPORATION	73079990			
139	Reya International	4202; 6403; 6404; 6802	Architecture & Interior design; Ceramic, marble and granite; Leather and Leather products; Retail & E-Commerce	20.08.23	05.09.23
140	NAMEYOURTREE	-	Agriculture & Food Processing	21.08.23	28.08.23
141	Shri Balaji Exports	9018	Pharma & Medtech	21.08.23	01.09.23
142	Sushen Medicamentos Pvt Ltd	-	Pharma	21.08.23	29.08.23
143	GREEN GLOBAL EXPORT AND IMPORT	46021990	Home Décor; Retail & E-Commerce	22.08.23	01.09.23
144	Malik Polychem Pvt. Ltd.	-	Manufacturing; Engineering	22.08.23	28.08.23
145	Jiyaa Exims	7032000	Agriculture & Food Processing	22.08.23	28.08.23
146	Eastern Exim Trading	7132010	Agriculture & Food Processing	23.08.23	28.08.23
147	JAIPUR ART JEWELLERS	-	Gems & Jewellery	23.08.23	28.08.23
148	AAAENSA GLOBAL LLP	39011000	Plastic & Composite	24.08.23	01.09.23
149	Keshav Pack India	4819; 481910; 48191010; 481920	Furniture; Retail & E-Commerce	24.08.23	28.08.23
150	AAR ESS ENTERPRISES	85043100	Electrical and Electronics; Power; Retail & E-Commerce	24.08.23	28.08.23
151	Ninsar Nutrascience Pvt. Ltd.	13021919; 32019090; 13021918; 13021917; 13021916; 29393000;	Agriculture & Food Processing; Pharma	24.08.23	28.08.23
152	La Aroma Exim	-	Agriculture & Food Processing	25.08.23	28.08.23
153	MetaScop	6907; 6802	Architecture & Interior Design; Construction; Bathware & Sanitaryware	25.08.23	28.08.23
154	SAGA ENGINEERING ENTERPRISES	7318; 3917; 73082019; 72169930; 853590; 8544;	Machine tools; Engineering	25.08.23	28.08.23
155	manisha suit	5402330; 52085290; 55151130; 62052090	Textile & Apparel; Retail & E-Commerce	25.08.23	01.09.23
156	SATNAAM EXIM INDIA	-	Agriculture & Food Processing	25.08.23	28.08.23
157	FARMER TO FACTORY	-	Agriculture & Food Processing	25.08.23	28.08.23
158	Royal Hair	6703; 6704	Cosmetics	25.08.23	05.09.23
159	STANDARD MAC TECH	82071300; 82071900	Construction	25.08.23	05.09.23
160	Kapilaa Pharma Chem LLP	-	Retail & E-Commerce	26.08.23	04.09.23
161	RK TRADERS	-	Handicraft; Retail & E-Commerce	26.08.23	04.09.23
162	D Export	-	Agriculture & Food Processing	27.08.23	04.09.23
163	MANTHAN SHOP	-	Handicraft; Home decor; Retail & E-Commerce	27.08.23	04.09.23

164	Parikshit Products	-	Furniture; Retail & E-Commerce	27.08.23	04.09.23
165	La Aroma Exim	1006	Agriculture & Food Processing	28.08.23	31.08.23
166	FARMER TO FACTORY	07031019; 07019000; 07020000; 07032000; 07061000; 07070000;	Agriculture & Food Processing	28.08.23	05.09.23
167	shree Kashi export	62179010	Textile & Apparel; Sports	28.08.23	05.09.23
168	SATNAAM EXIM INDIA	1006; 1001; 1004; 1005; 1008; 0713	Agriculture & Food Processing	28.08.23	05.09.23
169	Accord Blue Pvt. Ltd	07061000; 10063020; 1512; 07131020; 2106;	Agriculture & Food Processing	28.08.23	05.09.23
170	SAGA ENGINEERING ENTERPRISES	7318; 3917; 73082019; 72169930; 853590; 8544; 35069110; 85371000; 7604; 7616	Construction; Machine tools; Engineering	28.08.23	05.09.23
171	Wild Oils Pvt Ltd.	33019060; 33019033; 33012937; 33019090;	Agriculture & Food Processing	28.08.23	05.09.23
172	Gyan Flavours Export	-	Agriculture & Food Processing; Cosmetics; Pharma	28.08.23	04.09.23
173	Trugro Exporters	-	Agriculture & Food Processing	28.08.23	04.09.23
174	GLK overseas	10082120	Agriculture & Food Processing	28.08.23	04.09.23
175	AGRO HARVEST	-	Agriculture & Food Processing	28.08.23	04.09.23
176	SKY-EXPORTS	-	Textile & Apparel; Retail & E- Commerce	28.08.23	04.09.23
177	SIESTO SYSTEMS PRIVATE LIMITED		Agriculture & Food Processing; Chemicals	28.08.23	05.09.23
178	NINSAR NUTRASCIENCE PRIVATE LIMITED	13021919; 32019090; 13021918; 13021917; 13021916; 29393000;	Pharma	29.08.23	05.09.23
179	ENERGETIC OVERSEAS	33074100; 34060010	Retail & E-Commerce	29.08.23	05.09.23
180	TAMAS INTERNATIONAL	0301; 0304; 0307; 3824; 2942	Agriculture & Food Processing; Chemicals	29.08.23	05.09.23
181	MANSA EXPORTS	27101990; 0190; 0712	Agriculture & Food Processing; Automobile	29.08.23	05.09.23
182	AGERA WORLDWIDE ENTERPRISE LLP	2833210; 28332940; 28332910; 28332990;	Agriculture; Chemicals; Pharma	29.08.23	05.09.23
183	KALNESHWAR AGROTECH PRIVATE LIMITED	0910; 1006; 5201 to 5212	Agriculture & Food Processing; Textile & Apparel	29.08.23	05.09.23
184	Eastern Exim Trading	7132010	Agriculture & Food Processing	29.08.23	04.09.23
185	Basillia Organics Pvt Ltd	-	Agriculture & Food Processing	29.08.23	04.09.23
186	TEXRICA INDIA ORGANICS PRIVATE LTD	-	Textile & Apparel	30.08.23	31.08.23
187	A.V. GROUPS	998311	Logistics & Services; Finance	30.08.23	05.09.23
188	Mr. MOHAMMED SALIM BEDREKAR	-	Agriculture & Food Processing	30.08.23	04.09.23

189	INFYVENT PROJECTS PRIVATE LIMITED	1006	Agriculture & Food Processing	30.08.23	05.09.23
190	AROMO UNI EXPORT PVT. LTD.	2208	Agriculture & Food Processing	30.08.23	04.09.23
191	Greymax Industries Pvt Ltd.	-	Construction	30.08.23	04.09.23
192	N.K. Entreprises	-	Agriculture & Food Processing	30.08.23	04.09.23
193	TEXRICA INDIA ORGANICS PRIVATE LTD	5209; 5407; 5512 ;4202; 5703; 5705; 5802; 6304; 6305	Textile & Apparel	31.08.23	05.09.23
194	Granitopia Stones International LLP	6802	Architecture & Interior Design; Ceramic, marble and granite; Construction; Bathware and Sanitaryware	31.08.23	05.09.23
195	Dimatrix Info Media	998593	Telecommunication; IT/ITES	31.08.23	05.09.23
196	Babaimpex	-	Leather and Leather products; Sports	31.08.23	04.09.23
197	LANCOSA CERAMIC LLP	69072100	Architecture & Interior Deisgn; Construction; Furniture	31.08.23	05.09.23
198	OCEAN AGRO IMPEX LLP	9103010; 9042110; 9042100; 9092100; 9093100; 9096131; 9109912; 12040090;	Agriculture & Food Processing	31.08.23	05.09.23

**The Mission received 334 number of trade inquiries from 198 Indian companies, who requested Mission to provide list of Swiss importers and stakeholders. An analyses the trade enquiries received from Indian companies shows the following trend:**

Sector	Number of Trade Enquiries	In Percentage
Agriculture and Food Processing	98	29.4
Retail & E-commerce	42	12.6
Medtech & Pharma	13	3.9
Textile & Apparel	21	6.3
Home Décor	6	1.8
Engineering	9	2.7
Furniture	9	2.7
Handicraft	6	1.8
Chemicals	9	2.7
Construction	20	6.0
Manufacturing	2	0.6
Power	6	1.8
Ceramic, Marble, Granite	7	2.1
Architecture & Interior design	15	4.5
Gems & Jewellery	4	1.2
Cosmetics	10	3.0
Leather and Leather products	4	1.2
Plastic & Composite	2	0.6

Automobile	11	3.3
Paper & Packaging	8	2.4
Electrical & Electronics	8	2.4
Bathware and Sanitaryware	6	1.8
Machine Tools	6	1.8
Kitchenware	1	0.3
Metals & Mining	1	0.3
Oil & Gas	2	0.6
Logistics & Services	1	0.3
Telecommunication	1	0.3
IT/ITES	1	0.3
Finance	1	0.3
Sports	3	0.9

**d1. Trade queries for Import / Export received from Switzerland in August 2023 (Uploaded on India Trade Portal - ITP)**

Sr. Nr.	Company Name / Person	6 Digit HS Code	Sector	Received Date	Trade Inquiry Answered
1	-	-	-	-	-

**e. Important India related statements of commercial significance by political leaders, think tanks, chambers, associations etc. / Significant stories/features on India related trade, investment, services and logistic sector, published in foreign journals/dailies, etc.: (Max. 500 words)**

India – Switzerland
<ul style="list-style-type: none"> <li> <p><b>Swiss Embassy in India continues to issue tourist visas for groups:</b> On 03 Aug. 2023, commenting on the press reports from the South Asian nation, Swiss Embassy in India confirmed that it has not suspended Schengen visa appointments for Indian tour groups. Swiss Embassy in India also added that “<i>We have almost 800 daily appointments through the end of September 2023. These include 22 groups</i>” and <i>People-to-people contact is at the core of Swiss-Indian relationship.</i> The Embassy of Switzerland in India says in 2023 it processed more visa applications than it did in 2019, surpassing its pre-pandemic processing levels.</p> <p>From January until June, it handled 129,446 applications, compared to 120,071 during the same period in 2019 – a 7.8% increase. In addition, the Embassy has increased overall visa processing capacity in India. With a new Visa Application Centre (VAC) in Lucknow, there are now 13 VACs all over India, where applications could be submitted. It now takes no more than 13 working days to have the embassy’s decision on an application.</p> <p><a href="http://www.swissinfo.ch/eng/swiss-embassy-in-india-continues-to-issue-tourist-visas-for-groups/48709462">www.swissinfo.ch/eng/swiss-embassy-in-india-continues-to-issue-tourist-visas-for-groups/48709462</a></p> </li> <li> <p><b>Switzerland attended G20 Anti-Corruption Ministerial Meeting in India:</b> On 12 Aug. 2023, Swiss Federal Department of Foreign Affairs FDFA reported that Switzerland attend this year's G20 Anti-Corruption Working Group (ACWG) Ministerial Meeting at the invitation of the Indian G20 presidency for 2023. This year's ACWG ministerial meeting organised by the Indian G20 presidency took place in Kolkata on 12 August. The Swiss delegation was led by Ambassador Alexandra Baumann, who heads the FDFA's Prosperity and Sustainability Division at the State Secretariat as well as the Interdepartmental Working Group (IDWG) on Combating Corruption. The Federal</p> </li> </ul>

Council conferred the title of state secretary to Ms Baumann for this function. This is the ninth time that Switzerland has taken part in the ACWG as a guest country.

FDDA also commented that at this year's ministerial meeting, three G20 High-Level Principles were adopted: enhancing international law enforcement cooperation and information exchange, strengthening asset recovery mechanisms, and promoting the integrity and efficiency of public offices and authorities responsible for preventing and combating corruption. ([www.admin.ch/gov/en/start/documentation/media-releases.msg-id-97311.html](http://www.admin.ch/gov/en/start/documentation/media-releases.msg-id-97311.html))

- **EFTA and India held meeting to advance negotiations towards EFTA – TEPA:** On 20 Aug. 2023, EFTA Secretariat reported that from 17-19 Aug. 2023, representatives from the EFTA States (Iceland, Liechtenstein, Norway, and Switzerland) and India met in New Delhi to advance negotiations aimed at a mutually beneficial Trade and Economic Partnership Agreement (TEPA).

Ambassador Markus Schlagenhof, Delegate of the Federal Council for Trade Agreements and head of the World Trade Division at the Swiss State Secretariat for Economic Affairs, acted as the EFTA spokesperson, while L. Satya Srinivas, Additional Secretary, Department of Commerce, led the Indian delegation. The sessions fostered collaborative dialogues, engaging both high-level officials and subject-matter experts.

Key focal points of the discussions included trade in goods, trade in services, rules of origin, technical barriers to trade (TBT) and sanitary and phytosanitary measures (SPS), intellectual property rights (IPR), trade and sustainable development, as well as trade remedies. Piyush Goyal, Minister of Textiles, Commerce and Industry of India, and the EFTA spokesperson held a stocktaking meeting to evaluate the negotiation progress and address pertinent challenges. ([www.efta.int/Free-Trade/news/EFTA-and-India-make-strides-towards-comprehensive-Trade-and-Economic-Partnership-Agreement-537021](http://www.efta.int/Free-Trade/news/EFTA-and-India-make-strides-towards-comprehensive-Trade-and-Economic-Partnership-Agreement-537021))

## C. Tourism

### a. Tourist Visa Issued

Sr. Nr.	No. of Tourist Visa Issued during the Month – August 2023	No. of Tourist Visa Issued during the Same Month Last Year – August 2022	No. of Tourist Visa Issued Cumulatively during the Year: Jan – August 2023	No. of Tourist Visa Issued Cumulatively during the last Year: Jan - August 2022
1	165	198	1885	1776

(Including Eol Berne + CGI Geneva)

### b. Indian Tourism Promotion Events held/ organized

Sr. Nr.	Details of Event	Theme	Avg. No. of Participation
1	-	-	-

### c. Use of Social Media / Print Media / Electronic Media for promoting tourism – August 2023

Activity	Print	Electronic	Twitter	Facebook	Instagram	YouTube	Any Other
Nr. of Posts	-	-	9	9	9	-	-
Nr. of Impressions	-	-	50869	1727	-	-	-
Nr. of Likes	-	-	335	71	83	-	-

### d. Any advisory issued by the country for traveling to India

Sr. Nr.	Advisory	Reason	Action Taken
1	<p><b>The Embassy of Switzerland, India website published Travel Advice which is as follows: Valid on 13.09.2023 / Changes published on: 28.07.2023</b></p> <p>FDFA has issued the following <b>Travel advisory under its Basic Assessment</b>:</p> <ul style="list-style-type: none"> <li>• Great attention must be paid to personal safety.</li> <li>• The crime rate is high.</li> <li>• There are latent tensions between religious and ethnic communities</li> <li>• Strikes, demonstrations and road blockades can result in the use of force.</li> <li>• Various terrorist attacks have claimed numerous lives and injuries in recent years.</li> <li>• <b>Specific regional risks</b> (Includes): Border area with Pakistan; Jammu and Kashmir (<b>Travel to the state of Jammu and Kashmir, including the Kashmir Valley, is not recommended</b>); Ladakh; Northeast (<b>Travel to the states of Manipur and Nagaland is discouraged. In the other areas of the north-east , increased caution is required</b>); Andhra Pradesh, Bihar, Chhattisgarh, Jharkhand, Madhya Pradesh, Maharashtra, Orissa, Uttar Pradesh, West Bengal (<b>Maoist/Naxalite groups are active in remote regions of these states and at times control individual areas</b>).</li> <li>• Rape and other sexual offenses are very common across the country</li> <li>• <b>In Goa, armed robbery, scams, drug-related crime and crimes involving casual acquaintances are relatively common in bars.</b></li> <li>• Some regions may only be visited with a special permit. <b>The Indian embassy in Bern</b> provides information on which areas are affected and how the permit can be applied for.</li> </ul> <p><a href="http://www.eda.admin.ch/countries/india/de/home/reisehinweise/vor-ort.html">www.eda.admin.ch/countries/india/de/home/reisehinweise/vor-ort.html</a></p>	Not Specified	-

Source: Federal Department of Foreign Affairs

**e. Interaction held with Tour Operators for promoting tourism in India**

Sr. Nr.	Tour Operator	Nr. of Interactions Held
1	-	-

**f. Any other information:**

Nil

**D. Transfer of Technology to India**

**a New technology identified / covered in press**

Sr. Nr	Name of Technology	Details and Usage	Sector	Company
1	New epoxy resin resists flames and reduces waste	Epoxy resins are tough and versatile polymers. In combination with glass or carbon fibers, they are used, for example, to manufacture components for aircraft, cars, trains, ships and wind turbines. Such epoxy-based fiber-reinforced polymers have excellent mechanical and thermal	Chemical Industry	Dr. Sabyasachi Gaan  Advanced Fibers  Phone +41 58 765 76 11

		properties and are much lighter than metal. Their weakness: They are not recyclable – at least not yet. Now Empa researchers have developed an epoxy resin-based plastic that is fully recyclable, repairable and also flame retardant – all while retaining the favourable thermo-mechanical properties of epoxy resins. Potential applications range from coating for wooden flooring to composites in aerospace and railways. www.empa.ch/web/s604/flame-retardant-epoxy Email: sabyasachi.gaan@empa.ch		
2	Carbon-based quantum technology	Scientists at Empa's Transport at Nanoscale Interfaces laboratory have been conducting research on graphene nano-ribbons and succeeded in attaching electrodes to individual atomically precise nano-ribbons, paving the way for precise characterization of the fascinating ribbons and their possible use in quantum technology. Graphene nano-ribbons have outstanding properties that can be precisely controlled. <a href="http://www.empa.ch/web/s604/nanoribbons-electrodes">www.empa.ch/web/s604/nanoribbons-electrodes</a> / Email: <a href="mailto:mickael.perrin@empa.ch">mickael.perrin@empa.ch</a>	Electronics Industry	Prof. Dr. Mickael Lucien Perrin  Transport at Nanoscale Interfaces  Phone +41 58 765 46 10
3	Rechargeable revolution	Empa's lithium metal-based solid-state battery brings some significant advantages: It can be charged and discharged within one minute, lasts about ten times as long as a lithium-ion battery, and is insensitive to temperature fluctuations. In addition, unlike lithium-ion batteries, it is not flammable – a major advantage, because today's rechargeable batteries are considered hazardous materials. Incorrect handling or damage to a conventional lithium-ion cell can lead to a fire that releases toxic gases and is extremely difficult to extinguish. The researchers now want to bring this promising technology to market and they have founded a spin-off called BTRY. www.empa.ch/web/s604/batterie-spin-off-btry Email: abdessalem.aribia@empa.ch	Eneergy	Abdessalem Aribia  Thin Films and Photovoltaics  Phone +41 58 765 4485

**b. Any interest received from foreign companies for Technology Transfer – in August 2023**

Sr. Nr.	Name of Company	Sector	Details
1	SWHL GmbH	Semi Conductor	<b>Virtual Meeting with SWHL GmbH:</b> On 26 July 2023, Mission had a meeting with SHWL GmbH regarding their proposal of partnership with organizations/government bodies in India to bring SWHL technology to the industrial level. SWHL GmbH is a Swiss start-up based at EMPA (ETH) in Duebendorf. It has developed a principally new lithography technology for IC production – Sub-Wavelength Holographic Lithography (SWHL). This technology is based on different principles than currently

		<p>dominating projection lithography technologies (DUVL and EUVL) and is protected by 7 US patents, proprietary software and know-how. SWHL is not only a more powerful, but also much less expensive (especially for high resolutions) lithography technology. SWHL significantly decreases the costs of lithography stage of IC production because holographic masks are up to 30 times and holographic steppers up to 3 times less expensive than their projection analogues. Furthermore, SWHL produces 3D topologies that are not possible to produce with traditional DUVL at one exposure. SWHL technology – being a new lithography technology, with much simpler and less expensive tools and masks - should be of a particular interest to the fast developing Indian semiconductor industry.</p> <p>It is looking for partners to bring SWHL technology to industrial level and would appreciate your help in introducing us to such companies, funds or governmental bodies. In this regard, Mission has requested SWHL technology to share details regarding their proposal and research. On 06 Sept. 2023, Mission further conveyed to SWHL GmbH that it is in contact with concerned Ministries in India and would come back with possible suggestions. Mission would also share information in this regard to SWHL.</p>
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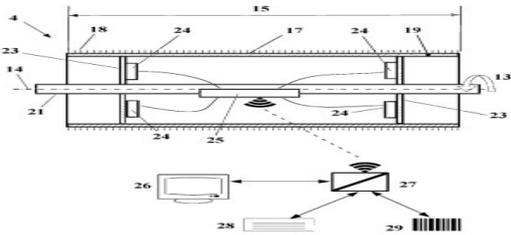
**c. Any query received from Indian company seeking technological solutions**

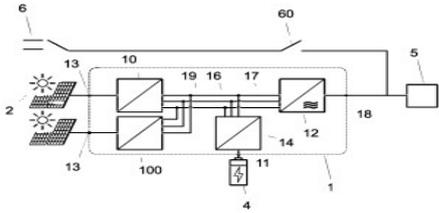
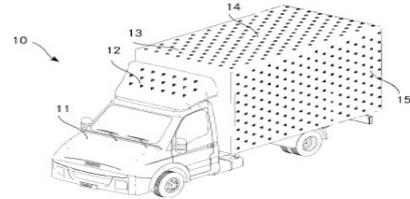
Sr. Nr.	Name of Company	Sector	Details
1	-	-	-

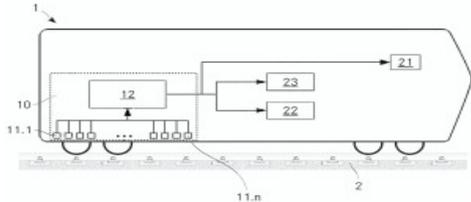
**d. Any science/ technology exhibition held**

Sr. Nr.	Details	Sector	Participation	Participation from India
1	-	-	-	-

**e. Any press coverage on new patents / design / IPR filed / granted**

Sr. Nr.	Name and Patent no.	Details	Sector	Name of Applicant
1	Carding machine with an acceleration sensor for measuring structure-borne sound	<p>The invention relates to a method of operating a carding machine. The card has a control system (27) and a spool (4) formed as a hollow cylinder with a spool wall (19) and working elements, the spool (4) having a longitudinal axis (14), a circumference, an outer surface (17) and a length (15).</p> <p><b>(Publication Number : CH-719417</b>  <b>Grant Date : 30.08.2023</b>  <b>Link to CH719417</b></p> 	Machine Manufacturing Industry	Maschinenfabrik Rieter AG Klosterstrasse 20 8406 Winterthur

2	DC to AC conversion circuit	<p>A DC-to-AC conversion circuit (1), comprising :</p> <p>at least one DC-to-DC converter (10) for converting one or more input voltages produced by one or more sources (2) into a different DC voltage on an intermediate line (19); at least one DC-to-AC converter (12) to convert the DC voltage on the intermediate line (19) into an AC output voltage; a centralized controller (100) controlling in real time the powers delivered by said converters;</p> <p><b>Publication Number : CH-719421</b></p> <p><b>Publication Date : 31.08.2023</b></p> <p><b>Link to CH719421</b></p> 	Energy Sector	Studer Innotec SA Rue des Casernes 57 1950 Sion
3	Vehicle with structural elements for reducing flow resistance	<p>A vehicle, in particular a transport, passenger, rail or aircraft any vehicle moving in a direction, comprises an outer layer which is exposed to a fluid, in particular water and/or air, during travel.</p> <p>The outer skin comprises at least 5, preferably at least 50 structural elements (13) for reducing the driving resistance to the fluid, wherein the structural elements (13) stand out from the outer skin with a height of at least 5 mm, preferably at least 8 mm.</p> <p><b>Publication Number : CH-719439</b></p> <p><b>Publication Date : 31.08.2023</b></p> <p><b>Link to CH719439</b></p> 	Transport Sector	Matthias Reber Oelestrasse 12 3800 Matten b. Interlaken
4	Method for detecting a movement of a rail vehicle along a rail track	<p>In a method for detecting a movement of a rail vehicle (1) along a rail track (2), values of a local magnetic flux density are detected within a first time interval by means of at least three magnetic field sensors (11.1 ... 11.n) arranged at a distance from one another on the rail vehicle in a direction of travel of the rail vehicle (1).</p> <p>From these values, a first local magnetic signature is determined, corresponding to a first location-dependent course of the local magnetic flux density. Within a second time interval, values of the local magnetic flux density are again detected by means of the at least three magnetic field sensors (11.1...11.n) arranged on the rail vehicle (1). From these, a second local magnetic signature, corresponding to a second location-dependent course of the local magnetic flux density, is determined. Finally, from a comparison</p>	Railways Sector	Enotrac AG Seefeldstrasse 8 3600 Thun

	<p>of the first local magnetic signature with the second local magnetic signature, a distance travelled by the rail vehicle (1) along the rail track (2) is determined. The method allows precise and time-accurate determination of the distance travelled in a time interval, even with slow movements of the rail vehicle (1).</p> <p><b>Publication Number : CH-719443</b></p> <p><b>Publication Date : 31.08.2023</b></p> <p><b>Link of Publication : Link to CH719443</b></p> 		
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**f. Any other information**

Nil

**E. Details of Trade Research, Information Dissemination Activity of the Commercial Wing**

Sr. Nr.	Nature of Activity (Trade Research, Information Dissemination, Seminars etc.)	Details of Seminar / Conference (Date / Venue, Nr. of Participants) or Research (Max. 200 Words)	Details of Trade Research (Title of the Report, Executive Summary, Date of Publication) (Max. 200 Words)
1	<b>Ambassador met State Secretary, SECO on 08 August 2023</b>	Ambassador Mridul Kumar called on Ms. Helene Budliger Artieda, SECO State Secretary and held fruitful discussions on India-Swiss trade and economic ties. Both sides reiterated deep & abiding commitment to further intensify the mutually beneficial engagement through new initiatives.	-
2	<b>Ambassador met Chairman and CIO of Flughafen Zurich Ag on 16 August 2023</b>	Ambassador Mridul Kumar had engaging discussions with Mr. Josef Felder (Chairman) and Mr. Daniel Bircher (Chief International Officer) of Flughafen Zurich Ag, reviewing the progress of Noida International Airport in UP, India. Flughafen Zurich Ag is developing the greenfield airport "Noida International Airport" in UP, India through its fully owned subsidiary "Yamuna International Airport Private Limited" (YIAPL). Ambassador Mridul Kumar also invited the company to look at India's fast growing Infrastructure sector for further investment opportunities.	-
3	<b>Ambassador met State</b>	Ambassador Mridul Kumar called on State Secretary	-

	<b>Secretary , State Secretariat for Education, Research and Innovation (SERI) on 23 August 2023</b>	Martina Hirayama, State Secretariat for Education, Research and Innovation (SERI) on 23 August 2023. During the meeting, Ambassador Kumar briefed her on Start up India hub and discussed possibilities of India-Switzerland collaborations in research & innovation, science & technology and skill development. Both sides agreed to work together for the next round of Joint Committee meeting on science & technology in Berne in 2024.	
4	<b>India Business Weekly (IBW)</b>	The India Business Weekly is available at the following link: <a href="http://www.indembassybern.gov.in/page/india-business-weekly/">www.indembassybern.gov.in/page/india-business-weekly/</a>	Commercial Wing publishes details on Embassy of India, Berne, website.
5	<b>India Science and Innovation Weekly (ISIW)</b>	The India Science and Innovation Weekly is available at the following link: <a href="http://www.indembassybern.gov.in/page/india-science-and-innovation-weekly/">www.indembassybern.gov.in/page/india-science-and-innovation-weekly/</a>	Commercial Wing publishes details on Embassy of India, Berne, website.
6	The Mission is in contact with the following Export Councils in India and provided the list of 386 Swiss companies and 484 HS-codes to reach out to the identified companies to facilitate business opportunities in the Swiss market.	Engineering Export Promotion Council (EEPC) Basic Chemicals, Cosmetics & Dyes Export Promotion Council (CHEMEXCIL) Chemicals and Allied Products Export Promotion Council Pharmaceutical Export Promotion Council Gem and Jewellery Export Promotion Council (GJEPC) Agricultural and Processed Food Products Export Development Authority (APEDA) Apparel Export Promotion Council (AEPC) The Plastics Export Promotion Council Council for Leather Exports	-

#### F. Details of Activities Conducted out of Trade Promotion Budget: FY 2023-24

BE for current financial year	Amount Utilized (INR)	Details of Activity (Max.200 words)
INR 8,00,000	21,636	Mission provided the company profile and credit ratings for two Swiss companies to the concerned offices in India.
	273271	Mission organised an "Incredible India Photo Exhibition" at Torbogen, Luzern on 12 April 2023 to promote the undulating golden beaches, magnificent monuments and memorials of India. Nutri cereals (Millets), Yoga-Ayurveda-Wellness, and ODOP information desk cum products on display created a vibe to engage visitors and guests to the fascinating Indian art, craft, culture, traditions and cuisine.
	17,009/-	Printing of 10 Common Yoga Protocol (CYP) Booklets for promoting Yoga, Ayurveda and

		Wellness in Switzerland.
<b>Total Amount Utilized</b>		<b>3,11,916/-</b>

**G. Action Taken on the previous JWG, Joint Commissions, Sub-Commissions etc. (issues that Mission had to follow with the host government):**

Sr. Nr.	Detail of JWG/JEC with date and venue	Action Point (Max. 200 word)	Action Taken (Max. 200 words)
1	<b>18th session of India-Switzerland JEC,</b>	The 18th Session of India – Switzerland Joint Economic Commission was held virtually on 09 Sept. 2021. A letter of Intent between the Ministry of AYUSH, Govt. of India and the Swiss Federal Office of Public Health (FOPH) regarding cooperation and collaboration in the field of Ayurveda was also presented & discussed.	Mission has received the Minutes of Meeting of 18 <sup>th</sup> JEC.

**H. Complaints from Foreign Buyer / Supplier on Quality and Trade Dispute**

Name of Foreign buyer / supplier	Address & contact details of foreign buyer/supplier	Name & address of Indian exporter / importer	Brief description of complaint	The authority to whom the matter was referred and the date on which the matter was referred
-	-	-	-	-

**I. Complaints of Indian Exporter / Importer**

Name of Indian exporter / importer	Name & address of foreign buyer/supplier	Brief description of complaint	The authority to whom the matter was referred and the date on which the matter was referred.	Any Outcome
Evergreen Innovations	Savoyard Limited Freight Building , P.O. Box : 1137 , Geneva , CH-1211 , Switzerland	outstanding receivables totalling to USD 313167.77	Mr Arun S Bhoi, during a telecon conveyed that he would send another mail as the amount in dispute was not clear. Mission has not received the mail with updated information till date.	-

**J. Any other issue of importance**

**1. Commercial Related News – Switzerland**

**i Bilateral: India-Switzerland**

- **Swiss Embassy in India continues to issue tourist visas for groups:** On 03 Aug. 2023, commenting on the press reports from the South Asian nation, Swiss Embassy in India confirmed that it has not suspended Schengen visa appointments for Indian tour groups. Swiss Embassy in India also added that “We have almost 800 daily appointments through the end of September 2023. These include 22 groups” and *People-to-people contact is at the core of Swiss-Indian relationship.* The Embassy of Switzerland in India says in 2023 it processed more visa applications than it did in 2019, surpassing its pre-pandemic processing levels. From January until June, it handled 129,446 applications, compared to 120,071 during

the same period in 2019 – a 7.8% increase. In addition, the Embassy has increased overall visa processing capacity in India. With a new Visa Application Centre (VAC) in Lucknow, there are now 13 VACs all over India, where applications could be submitted. It now takes no more than 13 working days to have the embassy's decision on an application. ([www.swissinfo.ch/eng/swiss-embassy-in-india-continues-to-issue-tourist-visas-for-groups/48709462](http://www.swissinfo.ch/eng/swiss-embassy-in-india-continues-to-issue-tourist-visas-for-groups/48709462))

- **Switzerland attended G20 Anti-Corruption Ministerial Meeting in India:** On 12 Aug. 2023, Swiss Federal Department of Foreign Affairs FDFA reported that Switzerland attend this year's G20 Anti-Corruption Working Group (ACWG) Ministerial Meeting at the invitation of the Indian G20 presidency for 2023. This year's ACWG ministerial meeting organised by the Indian G20 presidency took place in Kolkata on 12 August. The Swiss delegation was led by Ambassador Alexandra Baumann, who heads the FDFA's Prosperity and Sustainability Division at the State Secretariat as well as the Interdepartmental Working Group (IDWG) on Combating Corruption. The Federal Council conferred the title of state secretary to Ms Baumann for this function. This is the ninth time that Switzerland has taken part in the ACWG as a guest country. FDFA also commented that at this year's ministerial meeting, three G20 High-Level Principles were adopted: enhancing international law enforcement cooperation and information exchange, strengthening asset recovery mechanisms, and promoting the integrity and efficiency of public offices and authorities responsible for preventing and combating corruption. ([www.admin.ch/gov/en/start/documentation/media-releases.msg-id-97311.html](http://www.admin.ch/gov/en/start/documentation/media-releases.msg-id-97311.html))

## ii Switzerland External

### a Bilateral / Multilateral Meetings & Visits

Nil

### b MoU, Agreements, Sanctions, Consultations, Rules & Regulations

- **Russia suspended tax treaties with Switzerland:** On 09 Aug. 2023, the Russian agencies Tass and Interfax reported the information following the publication of a document on an official Russian legal portal that President Vladimir Putin has signed a decree suspending Russia's double taxation agreements with over 30 "unfriendly countries" those that have imposed sanctions on Moscow – including Switzerland, United States, Great Britain and Canada. Further, Moscow has classified 50 countries and entities as "unfriendly", including Switzerland, the EU, the US and Australia. Reuters reported also added that the information was relayed by the Italian press agency Ansa and the German agency DPA. The measure had been proposed by Russia's finance and foreign ministries in March. Moscow justified this measure on the grounds of alleged "violations of the economic and other legitimate interests of the Russian Federation". Vladimir Putin has ordered the government to draft a corresponding bill and present it to parliament. The Swiss authorities said they had not been officially informed of the presidential decree. The Double-Taxation Agreement dated November 15, 1995, concluded between Switzerland and Russia, is one of the affected treaties. Finally the State Secretariat for International Finance (SIF) reported that since Bern has not received any official notification regarding this change, it assumes that the current treaty remains applicable. ([www.swissinfo.ch/eng/russia-suspends-tax-treaties-with-switzerland-and-other--unfriendly-states-/48722502](http://www.swissinfo.ch/eng/russia-suspends-tax-treaties-with-switzerland-and-other--unfriendly-states-/48722502))

### iii Tax, Banking, Finance & Trademarks

- **Swiss court upheld Apple Inc. trademark appeal:** On 11 Aug. 2023, following an appeal made by the US-based company, Apple Inc., Swiss Federal Administrative Court upheld the trademark appeal and overturned a judgement made by the Swiss Federal Institute for Intellectual Property (IPI). The previous judgement by the IPI said that the image of an apple was a public good and could not be protected as a trademark. The IPI argued that the image of a natural apple would not be recognised as a reference to the US-based company, as was conversely the case in the trademark proceedings for the brand name "Apple", due to the company's global reputation. The decision is not yet final and could be appealed at the Federal Court. ([www.swissinfo.ch/eng/swiss-court-upholds-apple-inc--trademark-appeal/48726930](http://www.swissinfo.ch/eng/swiss-court-upholds-apple-inc--trademark-appeal/48726930))
- **UBS terminated the agreement regarding the federal loss protection guarantee in the amount of CHF 9 billion:** On 11 Aug. 2023, Swiss State Secretariat for International Financial Matters SSIFM reported that Swiss private bank UBS which acquired Credit Suisse has definitively terminated the agreement regarding the federal loss protection guarantee in the amount of CHF 9 billion, as well as the agreement with the SNB regarding the federal guarantee of no more than CHF 100 billion to secure liquidity assistance loans. With this decision, the measures, which were created under emergency law to preserve financial stability, will thus cease to exist, and the Confederation and taxpayers would no longer bear any risks arising from these guarantees. Furthermore, the Confederation earned receipts of around CHF 200 million on the guarantees. SSIFM also added that the termination of these guarantees, the associated financial risks have also ceased to apply for the Confederation and taxpayers. To further promote financial stability, the Federal Council still intends to submit a bill to Parliament to introduce a public liquidity backstop (PLB) under ordinary law. In parallel, work is also continuing on the comprehensive review of the too-big-to-fail regulatory framework. ([www.admin.ch/gov/en/start/documentation/media-releases.msg-id-97300.html](http://www.admin.ch/gov/en/start/documentation/media-releases.msg-id-97300.html))
- **Switzerland topped Global Wealth Ranking:** On 15 Aug. 2023, as the a study published by Swiss private bank UBS and its subsidiary Credit Suisse reported that Switzerland topped the list of countries with the largest per capita wealth in 2022. UBS added that this was due to an average worth of USD 685,000 (CHF 600,000) of Swiss residents. Switzerland was followed in the rankings by the US and Hong Kong. The study also highlighted that the total private wealth of adults around the world shrank by 2.4 % to USD 454.4 trillion in 2022. As per the study the total wealth by 2027 is expected to rise by 38% to \$629 trillion, mainly thanks to growth in countries with medium wealth. The study estimates that the number of millionaires worldwide would reach 86 million in five years. ([www.swissinfo.ch/eng/swiss-top-global-wealth-rankings--study-finds/48736434](http://www.swissinfo.ch/eng/swiss-top-global-wealth-rankings--study-finds/48736434))
- **UBS paid USD 1.43 billion to settle US mortgage claims:** On 15 Aug. 2023 Swiss private bank UBS reported to have agreed to pay USD 1.435 billion (CHF 1.25 billion) to settle US charges that it misled investors into buying troubled mortgage securities, concluding an industry-wide probe into a root cause of the 2008 global financial crisis. The US Department of Justice (DoJ) on Monday reported that it had collected more than Usd 36 billion in civil fines from 19 banks, mortgage originators and rating agencies over the packaging, sale and rating of residential mortgage-backed securities (RMBS) leading up to the

crisis. In a press release, UBS said it had previously set aside reserves to cover the USD 1.43 billion payout and the Monday's settlement should result in the lawsuit's dismissal. ([www.swissinfo.ch/eng/ubs-pays--1.43bn-to-settle-us-mortgage-claims/48735856](http://www.swissinfo.ch/eng/ubs-pays--1.43bn-to-settle-us-mortgage-claims/48735856))

- **Credit Suisse closed its Japan equity trading for hedge funds:** On 22 Aug. 2023, Credit Suisse, which has been recently acquired by UBS bank, reported to close its cash equity sales business in Japan and has told hedge funds and other institutional clients it would no longer be taking orders as UBS Group AG proceeds with a global overhaul. The Japanese securities unit had 421 employees as of March 2023, and has also been offering foreign exchange trading among other services such as wealth management. The purchase of Credit Suisse has increased UBS's workforce to about 120,000, which is Switzerland's largest bank and it intends to ultimately cut the workforce by about 30%. ([www.swissinfo.ch/eng/credit-suisse-shuts-japan-equity-trading-for-hedge-funds/48751532](http://www.swissinfo.ch/eng/credit-suisse-shuts-japan-equity-trading-for-hedge-funds/48751532))
- **Switzerland initiated consultation on strengthening the anti-money laundering framework:** On 30 Aug. 2023, Swiss State Secretariat for International Financial Matters SSIFM reported that with the aim to reinforce the integrity and competitiveness of Switzerland as a financial and business location, Swiss Federal Council launched the consultation procedure on a bill to strengthen the anti-money laundering framework. SSIFM also added that the measures are in line with the international standards of the Financial Action Task Force (FATF) on combating money laundering and terrorist financing. The consultation on the bill to last until 29 November 2023. The Federal Council would submit the dispatch to Parliament in 2024. The key elements of the bill are:
  - A federal register would be introduced, in which companies and other legal entities in Switzerland would have to be entered, together with information on their beneficial owners.
  - To ensure the quality of the register, an audit unit within the Federal Department of Finance (FDF) would carry out checks and, where necessary, issue penalties.
  - Anti-money laundering due diligence rules should henceforth also apply to certain consultancy activities (especially legal advice) which carry an elevated risk of money laundering.
  - The threshold for cash payments in precious metals trading would be lowered from CHF 100,000 to CHF 15,000.
  - All cash payments in real estate business are now subject to anti-money laundering due diligence rules, irrespective of the monetary amount involved.

([www.admin.ch/gov/en/start/documentation/media-releases.msg-id-97561.html](http://www.admin.ch/gov/en/start/documentation/media-releases.msg-id-97561.html))

#### iv Economy, Imports & Exports

- **Swiss services sector declined by 6.1% in May 2023:** On 02 Aug. 2023, Swiss Federal Statistical FSO as per its provisional findings reported that services turnover adjusted for working day effects fell by 6.1% in May 2023 compared to May 2022. FSO also added that the economic sector "Wholesale and retail trade" recorded a decline in turnover of 11.1% in May and the economic sector "Transportation and storage" also reduced its turnover (-6.4%).([www.admin.ch/gov/en/start/documentation/media-releases.msg-id-97134.html](http://www.admin.ch/gov/en/start/documentation/media-releases.msg-id-97134.html))

- **Swiss Consumer Price Index decreased by 0.1% in July 2023:** On 03 Aug. 2023, Swiss Federal Statistical Office FSO reported that in July 2023, Swiss Consumer Price Index (CPI) decreased by 0.1% in July 2023 as compared to June 2023 and reached 106.2 points (December 2020 = 100). FSO also added that the 0.1% decrease compared with the previous month is due to several factors including reduced prices for clothing and footwear as part of the clearance sale. Prices for air transport and international package holidays also fell. Inflation was +1.6% compared with July 2023. ([www.bfs.admin.ch/bfs/en/home/news/whats-new.assetdetail.26893935.html](http://www.bfs.admin.ch/bfs/en/home/news/whats-new.assetdetail.26893935.html))
- **Kof Business Situation Indicator for the Swiss economy declined significantly in July 2023:** On 7 Aug. 2023, KOF Swiss Economic Institute as per its Business Situation Indicator for the Swiss economy which is calculated from surveys of around 4,500 companies reported a significant decline in July 2023. KOF added that Swiss export-oriented industry in particular is suffering. According to the surveys, manufacturing saw its sixth straight decline and for the first time since January 2021, the indicator for this industry is negative again. The survey for the retail and hospitality sectors even revealed a positive development in July. The shortage of skilled workers remains an "urgent problem", but the hiring plans of the companies are no longer as expansive as before. ([www.fuw.ch/geschaeftslage-fuer-schweizer-firmen-auf-zweijahres-tief-948636928731](http://www.fuw.ch/geschaeftslage-fuer-schweizer-firmen-auf-zweijahres-tief-948636928731))
- **Switzerland reduced its projected deficit for 2023 to CHF 1.5 billion:** On 16 Aug. 2023, Swiss Federal Finance Administration FFA as per its first extrapolation for 2023 reported that Switzerland is anticipating a financing deficit of CHF 1.5 billion for 2023. FFA also added that earlier the deficit was anticipated to be around CHF 4.8 billion in the budget. The improvement that led in reducing the deficit is due to the fact that the CHF 4 billion rescue mechanism for the electricity industry in the extraordinary budget would probably not be needed. However, there is no SNB profit distribution, resulting in a CHF 2 billion drop in receipts. ([www.admin.ch/gov/en/start/documentation/media-releases.msg-id-97357.html](http://www.admin.ch/gov/en/start/documentation/media-releases.msg-id-97357.html))
- **SECO to create separate department for export controls and sanctions :** On 21 Aug. 2023, Swiss State Secretariat for Economic Affairs SECO reported that to strengthens export controls and sanctions, from 01 Sept. 2023, the previous departments of sanctions, arms control and arms control policy, export controls on industrial products and export control policy dual-use would be combined under their own management. Simon Plüss would be in charge. In addition, this realignment is intended to improve the perception of SECO, both internally and externally, as the competence center for export controls and sanctions. Finally, the internal processes could be simplified and the management span reduced. ([www.admin.ch/gov/en/start/documentation/media-releases.msg-id-97397.html](http://www.admin.ch/gov/en/start/documentation/media-releases.msg-id-97397.html))
- **Switzerland recorded an increase in GDP by 2.6% in 2022:** On 24 Aug. 2023, Swiss Federal Statistical Office FSO initial estimates for 2022 reported that Switzerland's Gross Domestic Product (GDP) recorded increased by 2.6% in 2022 at the previous year's prices. FSO also added that this sustained growth is part of a favourable environment characterised by a recovery in services (transport, food and beverage serving), which were still affected by the COVID-19 pandemic in 2021, and strong growth in the manufacturing industry. The Gross National Income (GNI) at current prices registered an increase of

4.7% following a slight decrease in the balance of income with the rest of the world. ([www.admin.ch/gov/en/start/documentation/media-releases.msg-id-97452.html](http://www.admin.ch/gov/en/start/documentation/media-releases.msg-id-97452.html))

- **FINMA published guidance on money laundering risk analysis:** On 24 Aug. 2023, Swiss Financial Market Supervisory Authority published guidance on the money laundering risk analysis & repeatedly identified shortcomings in this area during on-site supervisory reviews. This prompted it to conduct an in-depth review of the money laundering risk analyses of more than thirty banks in spring 2023. This revealed that many of the risk analyses examined did not meet the requirements. FINMA added that by publishing the guidance it is creating transparency about its observations and experiences gained from supervisory practice in this area. The money laundering risk analysis is an important tool for the strategic management of banks and other financial intermediaries. They use this to identify and mitigate the risks in the area of money laundering and determine the relevant risk criteria for the financial institution's activities. ([www.finma.ch/en/news/2023/08/20230824-meldung-am-5-24-geldwaeschereirisiko/](http://www.finma.ch/en/news/2023/08/20230824-meldung-am-5-24-geldwaeschereirisiko/))

#### v **Investment, M&A & Joint Venture**

- **Swiss stock exchange SIX decided to delist Talenthouse:** On 08 Aug. 2023, SIX Swiss Exchange, which is one of the leading exchanges in Europe decided to delist Talenthouse which is a technology platform and services company, and with decision the shares of the technology platform are to be taken off the Swiss stock exchange from 9<sup>th</sup> Nov. 2023. According to SIX, the decision to do so was made on July 3 also Talenthouse annual report for 2022 has not yet been submitted or published. SIX further added that, Talenthouse announced at the beginning of June that an investor was not providing the necessary liquidity for the restructuring measures therefore the solvency of the issuer is seriously in question. Talenthouse has now announced in a separate statement that it would take action against the delisting decision as due to planned restructuring measures, the decision should be reversed. The planned restructuring measures therefore include the conversion of debt into equity to strengthen the balance sheet and to complete the audit of the annual financial statements for the past financial year. The decision by SIX is not yet final and can be contested within 20 trading days. ([www.fuw.ch/six-beschliesst-dekotierung-von-talenthouse-284199376184](http://www.fuw.ch/six-beschliesst-dekotierung-von-talenthouse-284199376184))
- **Sika acquired family business Chema in Peru:** On 08 Aug. 2023, Swiss construction chemicals and adhesives manufacturing company Sika announced the acquisition of family owned company Chema in Peru. With the acquisition, Sika is expanding in South America. Sika also informed that Chema is a specialist in tiling joins and in 2022 it achieved sales of CHF 50 million. According to Sika, Chema has a wide range of tile adhesives, joint mortars and other supplementary products. Four factories and seven warehouses ensure nationwide distribution in Peru. The takeover is subject to the approval of the local antitrust authorities. ([www.fuw.ch/sika-expandiert-in-suedamerika-446401028940](http://www.fuw.ch/sika-expandiert-in-suedamerika-446401028940))
- **Amcor to acquire India based Phoenix Flexibles:** On 11 Aug. 2023, Zurich based global leader in developing and producing responsible packaging for food, beverage and healthcare (including medical & pharmaceuticals) 'Amcor, announced that it has entered into an agreement to acquire Phoenix Flexibles. With this planned acquisition Amcor is expanding its capacity in the high-growth Indian market. Phoenix Flexibles has one plant located in Gujarat, India, and the business generates annual revenue of

approximately USD 20 million from the sale of flexible packaging for food, home care and personal care applications. Amcor currently has four flexible packaging plants in India. Amcor also added that this addition of Phoenix Flexibles' well capitalized and strategically located production facility would immediately increase Amcor's capacity to satisfy continued high demand and drive strong returns for shareholders. The acquisition also adds advanced film technology, enabling local production of a broader range of more sustainable packaging solutions, and brings capabilities allowing Amcor to expand its product offering in attractive high-value segments. ([www.amcor.com/media/news/amcor-phoenix-flexibles-high-growth-indian-market](http://www.amcor.com/media/news/amcor-phoenix-flexibles-high-growth-indian-market))

- **NewGAME launched purchase offer for GAM:** On 17 Aug. 2023, Newgame shareholder group has launched a purchase offer for part of the shares in the Zurich based global asset management firm company 'GAM'. Newgame is offering 55 cents in cash per share and is willing to buy up to a maximum of 28 million shares, which corresponds to around 17.5% of the share capital. However, there is another purchase offer is running by UK asset manager Liontrust, which has the backing of GAM's board of directors and is offering 0.0589 treasury shares per GAM share. The offer applies to all outstanding shares of the Swiss asset manager and runs until August 23. The Newgame shareholder group, which consists of Xavier Niels Privatholding NJJ and the multi-family office Bruellan, has criticized Liontrust's offer as insufficient and presented its own alternative plan for GAM. This provides for a restructuring of GAM. The takeover bid that has now been launched for part of the GAM shares is intended to enable investors who do not want to participate in the restructuring to exit. ([www.fuw.ch/newgame-lanciert-kaufangebot-349214886676](http://www.fuw.ch/newgame-lanciert-kaufangebot-349214886676))
- **Rolex acquired Bucherer:** On 25 Aug. 2023, Swiss based luxury watch manufacturer Rolex, announced the acquisition of the watch and jewelry retailer Bucherer. With this acquisition, Rolex is taking over more than a hundred jewelry stores worldwide. Rolex also added that "after Jörg Bucherer made the decision to sell his company due to a lack of direct descendants, Rolex decided to take over the previously independent watch retailer." The Bucherer brand would continue to operate independently and keep its name. Bucherer has been selling Rolex watches in its branches for over 90 years. Rolex watches are currently on sale in 53 Bucherer shops, and watches from the Rolex brand Tudor are also sold in 48 shops. Bucherer is also the official service center for both brands. According to the announcement, Bucherer operates jewelry and watch stores in Switzerland, the US, the UK, Germany, France, Denmark and Austria. The Rolex Group is "convinced that this takeover is the best solution for its own brands, as well as for the entire range of watches and jewelry from the other partner brands, as well as for all employees of the Bucherer Group." In Switzerland, Rolex watches are designed, manufactured, assembled and tested at four locations. Manufacturing takes place at the headquarters in Geneva, in Plan-les-Ouates, in Chêne-Bourg and in Biel. However, the sale will only become effective when the Competition Commission gives the deal the green light. ([www.fuw.ch/akquisition-rolex-uebernimmt-bucherer-918263583765](http://www.fuw.ch/akquisition-rolex-uebernimmt-bucherer-918263583765))
- **Sandoz completed the acquisition of Mycamine:** On 25 Aug. 2023, Swiss based global leader in generic pharmaceuticals and biosimilars and a division of the Swiss pharmaceutical giant Novartis, 'Sandoz' reported to complete the acquisition of Mycamine from Japanese pharmaceutical company Astellas. With this, Sandoz secured worldwide trademark rights for the antimycotic and it would significantly

strengthen its leading portfolio of anti-infectives. Sandoz also added that Astellas had sales of 14.2 billion yen, or the equivalent of USD 105 million, from the drug in the fiscal year ended March 2023. Mycamine is an echinocandin, one of the three major antifungal classes and has well over 2 million patients worldwide are treated with the drug. Doctors are also using Mycamine to prevent fungal infections in patients receiving stem cell transplants. ([www.fuw.ch/akquisition-sandoz-schliesst-mycamine-uebernahme-ab-237723222524](http://www.fuw.ch/akquisition-sandoz-schliesst-mycamine-uebernahme-ab-237723222524))

## vi Insurance & Pharmaceuticals

- **Revision of FINMA's Insurance Supervision Ordinance:** On 22 Aug. 2023, Swiss Financial Market Supervisory Authority FINMA reported that it is revising the FINMA Insurance Supervision Ordinance and various circulars for insurance companies. It is followed by the amendments to the Insurance Supervision Act and the Insurance Supervision Ordinance and it would conduct a consultation on this up to 22 November 2023. FINMA also added that the Swiss parliament revised the Insurance Supervision Act (ISA) in 2022 and the Federal Council revised the Insurance Supervision Ordinance (ISO) in 2023. These amendments would come into force on 1 January 2024 and necessitate a revision of the FINMA Insurance Supervision Ordinance (ISO-FINMA) as well as various FINMA circulars affecting the insurance sector. The amendments include the provisions concerning the Swiss Solvency Test (SST), tied assets and technical provisions. These topics are now regulated primarily by the ISO-FINMA. FINMA is conducting a public consultation on the revision of the ISO-FINMA. Further amendments concern the implementation of the transparency rules for life insurance companies, technical issues concerning the supervision of insurance intermediaries and the tasks of the responsible actuary and the group actuary function. ([www.finma.ch/en/news/2023/08/20230822-mm-anh-avo-finma/](http://www.finma.ch/en/news/2023/08/20230822-mm-anh-avo-finma/))
- **Sandoz received FDA approval for MS biosimilar:** On 25 Aug. 2023, Swiss based global leader in generic pharmaceuticals and biosimilars and a division of the Swiss pharmaceutical giant Novartis, 'Sandoz' reported to have received approval from the US health authorities for the biosimilar to treat relapsing multiple sclerosis. Sandoz commented that the drug, Tyruko has been approved by the US Food and Drug Administration (FDA) for all indications of the reference drug, with the same dosage and administration schedule. The approval is based on phase I and phase III clinical trials. Both studies met the primary endpoints and demonstrated that Tyruko offered the same risks and benefits as the reference drug in terms of efficacy, safety and immunogenicity. Sandoz would be made independent by Novartis in a few weeks. From October 4th, the Sandoz shares should be able to be traded on the Swiss stock exchange SIX. ([www.fuw.ch/novartis-generikasperte-sandoz-erhaelt-fda-zulassung-fuer-ms-biosimilar-182229388006](http://www.fuw.ch/novartis-generikasperte-sandoz-erhaelt-fda-zulassung-fuer-ms-biosimilar-182229388006))

## vii Tourism

- **Swiss tourism sector recorded an increase in overnight stay by 13.8% in the 1<sup>st</sup> half of 2023:** On 04 Aug. 2023, Swiss Federal Statistical Office FSO as per its provisional results for the 1<sup>st</sup> half of 2023, reported that the Swiss hotel sector recorded 19.5 million overnight stays, that corresponds to an increase of 13.8% (+2.4 million overnight stays) compared with the same period in 2022. With a total of 10.0 million overnight stays, domestic demand remained stable (+21 800 / +0.2%). Foreign visitors

registered a strong increase (+2.3 million / +33.0%) with 9.4 million units. ([www.admin.ch/gov/en/start/documentation/media-releases.msg-id-97228.html](http://www.admin.ch/gov/en/start/documentation/media-releases.msg-id-97228.html))

### viii Transportation & Railways

- **Swiss airlines recorded pre-Covid-19 levels sales:** On 03 Aug. 2023 Switzerland's largest airline 'Swiss' posted sales results of CHF 2.5 billion for the 1<sup>st</sup> half of 2023. With this sales, Swiss recorded one of the strongest results in its history and its profit increased significantly compared to the same period in 2019. Swiss' operating profit rose to 338.3 million, almost 40% more than in the same period in 2019. According to the information, Swiss transported 7.5 million passengers in the first half of the year that is 41% more as compared to 2022. The company also operated 30% more flights to a total of 61,000. The so-called available seat-kilometres increased by 36%, while Swiss sold 54% more seat-kilometres. In addition, Swiss also added that for the year as a whole, Swiss intends to continue to offer 85% of the flight capacity (measured in terms of available seat kilometers) that the airline offered in 2019. In 2024, this number is expected to increase further. ([www.fuw.ch/swiss-wieder-in-vor-corona-hoehen-519446721717](http://www.fuw.ch/swiss-wieder-in-vor-corona-hoehen-519446721717))
- **Switzerland to invest CHF 2.6 billion in railway:** On 16 Aug. 2023, Swiss Federal Councillor and head of DETEC, Albert Rösti reported that Swiss government wants to boost the country's network with more connections in suburban areas with an investment of CHF 2.6 billion. Also a new nine-kilometre tunnel on the busy Lausanne-Geneva route is planned between Morges and Perroy. DETEC also commented that the expansion of the Lötschberg base tunnel to two tracks should be done for the whole tunnel rather than only partially, as is currently planned. More funding for the Brüttener tunnel and the expansion of the Stadelhofen station in Zurich is also mooted, as are expansions to Geneva and Olten stations. The CHF2.6 billion (\$2.96 billion) would also however be used to cover additional costs to projects ongoing for some time, but which have been delayed – for example, due to objections to the works and restricted timeframes for carrying out construction. ([www.swissinfo.ch/eng/swiss-government-plans-chf2.6-billion-railway-investment/48740542](http://www.swissinfo.ch/eng/swiss-government-plans-chf2.6-billion-railway-investment/48740542))
- **Zurich Cantonal Council approved the extensions of Runways 28 and 32 at Zurich Airport :** On 28 Feb. 2023, Switzerland's largest international airport and the principal hub of Swiss International Air Lines reported that Zurich Cantonal Council has followed the proposal of the Government Council and approved the extensions of Runways 28 and 32. The runway extensions are an important measure to increase the safety margin at Zurich Airport and to stabilise operations. The extensions were identified as an essential safety measure in the 2012 "Safety Review of Zurich Airport" report and included by the Federal Government in the Sectoral Plan for Aviation Infrastructure (SIL). Flughafen Zurich also added that after the Cantonal Council's decision, the electorate would have the final say by referendum. If they also approve the runway extensions, Flughafen Zürich AG could submit the planning approval application to the Federal Government. ([www.flughafen-zuerich.ch/newsroom/en/cantonal-council-confirms-extension-of-runways-28-and-32/](http://www.flughafen-zuerich.ch/newsroom/en/cantonal-council-confirms-extension-of-runways-28-and-32/))
- **Zurich Airport recorded a revenue of CHF 577 million in 1<sup>st</sup> half of 2023:** On 29 Aug. 2023, Switzerland's largest international airport and the principal hub of Swiss International Air Lines reported

that due to rising demand for air travel and the positive trend in the real estate and commercial business produce a positive consolidated result of CHF 138 million for Zurich Airport Ltd. in the first half of 2023. With this it recorded a total revenue of CHF 577 million (+26% compared with 2022, which corresponds to 98% of the 2019 figure). Aviation revenue rose by 35% over the prior-year period to CHF 279 million. Earnings before interest, tax, depreciation and amortisation (EBITDA) went up by 36% year-on-year to CHF 324 million. Overall, between January and June 2023, a total of 13.1 million passengers used Zurich Airport as a departure, transfer or destination airport, 44% more than in the prior-year period (corresponds to 88% of the 2019 result). ([www.fuw.ch/halbjahreszahlen-flughafen-zuerich-verdient-deutlich-mehr-798775655747](http://www.fuw.ch/halbjahreszahlen-flughafen-zuerich-verdient-deutlich-mehr-798775655747))

## ix Real Estate

- **Swiss Residential Property Price Index recorded an increase by 1.2% in 2nd quarter 2023:** On 07 Aug. 2023, Swiss Federal Statistical Office FSO reported that in the 2<sup>nd</sup> quarter of 2023, the Swiss Residential Property Price Index (IMPI) recorded an increase by 1.2% reached 115.9 points (4th quarter 2019 = 100). Compared with the same quarter of the previous year, inflation was 2.4%. FSO also added that, in comparison with the previous quarter across Switzerland, the prices of both single-family houses (+0.7%) and those of condominiums increased (+1.6%). For single-family houses, prices rose the most in urban municipalities of a small or outside agglomeration (+3.4%), while prices remained stable in urban municipalities of a large agglomeration and in intermediate municipalities. The sharpest price increase was seen in urban municipalities of a medium-sized agglomeration (+2.4%). ([www.admin.ch/gov/en/start/documentation/media-releases.msg-id-97257.html](http://www.admin.ch/gov/en/start/documentation/media-releases.msg-id-97257.html))

## x R&D

- **ETH Researchers developed technology to collect clean water from fog:** On 17 Aug. 2023, Researchers at Swiss Federal Polytechnic School, ETH Zurich developed a method that collects water from fog and simultaneously purify by using a close-mesh lattice of metal wire coated with a mixture of specially selected polymers and titanium dioxide. The polymers ensure that droplets of water collect efficiently on the mesh and then trickle down as quickly as possible into a container before they could be blown off by the wind. The titanium dioxide acts as a chemical catalyst, breaking down the molecules of many of the organic pollutants contained in the droplets to render them harmless. ETH also commented that for the first time researchers combined water harvesting from fog with a water treatment method powered exclusively by solar energy. Using the new technology, drinking water could be harvested in areas with heavy atmospheric pollution. Once installed, the technology needs little or no maintenance. Moreover, no energy is required apart from a small but regular dose of UV to regenerate the catalyst. Half an hour of sunlight is enough to reactivate the titanium oxide for a further 24 hours – thanks to a property known as photocatalytic memory. Following reactivation with UV, the catalyst also remains active for a lengthy period in the dark. With periods of sunlight often rare in areas prone to fog, this is a very useful quality. ([www.ethz.ch/en/news-and-events/eth-news/news/2023/08/collecting-clean-water-from-fog.html](http://www.ethz.ch/en/news-and-events/eth-news/news/2023/08/collecting-clean-water-from-fog.html))

## xi Employment & Labor Market

- **FSO reported significant growth in jobs in 2021:** On 24 Aug. 2023, Swiss Federal Statistical Office FSO as per its Structural Business Statistics (STATENT) reported that following a historic fall in the number of businesses and jobs in 2020, in 2021 the Swiss economy counted almost 626 000 businesses and just over 5.4 million jobs. FSO also added that despite the ongoing health crisis in 2021, an increase of some 9400 businesses and 128 000 jobs, or 1.5% and 2.4% respectively compared with 2020 was recorded. FSO highlighted that this is the biggest expansion in jobs since this statistic has been available (2011 data). ([www.admin.ch/gov/en/start/documentation/media-releases.msg-id-97459.html](http://www.admin.ch/gov/en/start/documentation/media-releases.msg-id-97459.html))

## 2. Commercial Related News – Liechtenstein

### i. Bilateral: India – Liechtenstein

Nil

### ii. Consumer

- **Liechtenstein offers its residents the second fastest internet in the world:** On 07 Aug. 2023, Liechtenstein Marketing reported that Liechtenstein ranked 2<sup>nd</sup> as with an average of 247 megabits per second (Mbps), Liechtenstein offers its residents fastest internet in the world. Further, only the internet on the Channel Island of Jersey (265 Mbps) is fastest and ranked 1<sup>st</sup>. Liechtenstein is followed by Macau (231 Mbps) and Iceland (229 Mbps) as they are in third and fourth place. Switzerland ranked 44<sup>th</sup> with a comparatively low 75 Mbps. Liechtenstein, the sixth smallest country in the world, also benefit from an "excellent broadband infrastructure with high speeds for everyone due to its small geographical area". Liechtenstein Marketing also informed that according to cable.co.uk the ranking is based on around 1.3 billion speed tests and they were conducted in the 12 months ended June 30, 2023 and cover 220 countries. Overall, Western Europe takes first place in a regional comparison. Here it takes an average of 7 seconds to download a movie of 5 gigabytes. In contrast, the download in North Africa, the region with the slowest Internet on average, takes 1 hour and 16 minutes. ([www.liechtenstein-business.li/news/liechtenstein-bietet-das-zweitschnellste-internet-weltweit](http://www.liechtenstein-business.li/news/liechtenstein-bietet-das-zweitschnellste-internet-weltweit))

## 3. Update on European Free Trade Association (EFTA)

### i. EFTA – India

- **EFTA and India held meeting to advance negotiations towards EFTA – TEPA:** On 20 Aug. 2023, EFTA Secretariat reported that from 17-19 Aug. 2023, representatives from the EFTA States (Iceland, Liechtenstein, Norway, and Switzerland) and India met in New Delhi to advance negotiations aimed at a mutually beneficial Trade and Economic Partnership Agreement (TEPA). Ambassador Markus Schlagenhof, Delegate of the Federal Council for Trade Agreements and head of the World Trade Division at the Swiss State Secretariat for Economic Affairs, acted as the EFTA spokesperson, while L. Satya Srinivas, Additional Secretary, Department of Commerce, led the Indian delegation. The sessions fostered collaborative dialogues, engaging both high-level officials and subject-matter experts. Key focal points of the discussions included trade in goods, trade in services, rules of origin, technical barriers to trade (TBT) and sanitary and phytosanitary measures (SPS), intellectual property rights (IPR), trade and sustainable

development, as well as trade remedies. Piyush Goyal, Minister of Textiles, Commerce and Industry of India, and the EFTA spokesperson held a stocktaking meeting to evaluate the negotiation progress and address pertinent challenges. ([www.efta.int/Free-Trade/news/EFTA-and-India-make-strides-towards-comprehensive-Trade-and-Economic-Partnership-Agreement-537021](http://www.efta.int/Free-Trade/news/EFTA-and-India-make-strides-towards-comprehensive-Trade-and-Economic-Partnership-Agreement-537021))

## ii. EFTA – Agreements and Meetings

- **EFTA-Turkey held 1st Joint Committee Meeting under the modernised FTA:** On 29 Aug.2023, EFTA Secretariat reported that delegations from the EFTA States (Iceland, Liechtenstein, Norway and Switzerland) virtually held the 1st Joint Committee meeting after the entry into force of the modernised and expanded EFTA–Turkey Free Trade Agreement. The Joint Committee discussed the implementation and operation of the agreement. Delegates had in-depth exchanges on matters related to trade in services, protection of intellectual property and government procurement. The Committee reviewed in detail the implementation of the chapter on trade and sustainable development. The Committee further held an exchange on their respective economic situations and their trade relations. The Joint Committee adopted one decision, establishing the rules of procedure of the Joint Committee. In 2022, the EFTA States exported goods worth more than EUR 3 044 million to Turkey. Pharmaceutical products, machinery and mechanical appliances, watches, mineral fuels and oil, electrical machinery, and organic chemicals were the most important exports. In return, EFTA’s imports from Turkey amounted to approximately EUR 2 845 million and were mainly apparel and clothing accessories, vehicles, and aluminium and articles thereof. ([www.efta.int/Free-Trade/news/EFTA-States-and-Turkiye-hold-their-first-Joint-Committee-Meeting-under-modernised-Free-Trade-Agreement-537166](http://www.efta.int/Free-Trade/news/EFTA-States-and-Turkiye-hold-their-first-Joint-Committee-Meeting-under-modernised-Free-Trade-Agreement-537166))

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## i Potential Products for Export to Switzerland from India: July 2023\* (latest data available)

Sr. Nr.	Top 20 Products Imported by Switzerland from World in July 2023(6 Digit HS Code)	Top 20 Products Imported by Switzerland from World in July 2023 (Value in USD Million)	Switzerland's Import from India in July 2023 (USD million)	India Export to World in June. 2023 (USD million)	Potential for Increase in Export [Yes / No] Comparison based on Month on Month comparison of Swiss Import and India's Export
1	7108.12 - Gold, incl. gold plated with platinum, unwrought, for non-monetary purposes (excl. gold in powder form) [included in the special trade since 1.1.2012]	6,618	No Trade	No Trade	No
2	<b>3004.90 - Medicaments consisting of mixed or unmixed products for therapeutic or prophylactic purposes, put up in measured doses "incl. those for transdermal administration" or in forms or packings for retail sale (excl. containing antibiotics, hormones or steroids used as hormones, alkaloids, provitamins, vitamins, their derivatives, antimalarial active principles and blinded clinical trial kits)</b>	<b>2,981</b>	<b>USD 3 million</b>	<b>USD 1334.80 million</b>	<b>Yes</b>
3	<b>7113.19 - Articles of jewellery and parts thereof, of precious metal other than silver, whether or not plated or clad with precious metal (excl. articles &gt; 100 years old)</b>	<b>770</b>	<b>USD 1 million</b>	<b>USD 647.44 million</b>	<b>Yes</b>
4	3002.15 - Immunological products, put up in measured doses or in forms or packings for retail sale (excl. diagnostic reagents)	672	USD 1 million	USD 36 million	No
5	<b>2710.19 - Medium oils and preparations, of petroleum or bituminous minerals, n.e.s. containing by weight =&gt; 70% of petroleum, these oils being the basic constituents of the preparations (excl. light oils and preparation)</b>	<b>348</b>	<b>0.000006</b>	<b>USD 4428.07 million</b>	<b>Yes</b>
6	2716.00 - Electrical energy	318	No Trade	USD 49.3 million	No
7	3002.14 - Immunological products, mixed, not put up in measured doses or in forms or packings for retail sale (excl. diagnostic reagents)	314	No Trade	USD 1.37 million	No
8	8703.80 - Motor cars and other motor vehicles principally designed for the transport of persons, incl. station wagons and racing cars, with only electric motor for propulsion (excl. bus of heading 8702 and special motor vehicles of heading 8703.10)	270	No Trade	USD 0.95 million	No
9	3004.39 - Medicaments, containing hormones or steroids used as hormones but not containing antibiotics, put up in measured doses, incl. those in the form of transdermal administration systems, or in forms or packings for retail sale (excl. medicaments containing insulin or corticosteroid hormones, their derivatives or structural analogues)	246	No Trade	USD 12.64 million	No
10	3002.12 - Antisera and other blood fractions, whether or not modified or obtained by means of biotechnological processes	239	0.00009	USD 8.69 million	No

11	<b>8703.23 - Motor cars and other motor vehicles principally designed for the transport of persons, incl. station wagons and racing cars, with spark-ignition internal combustion reciprocating piston engine of a cylinder capacity &gt; 1.500 cm<sup>3</sup> but &lt;= 3.000 cm<sup>3</sup> (excl. bus of heading 8702 and special motor vehicles of heading 8703.10)</b>	207	No Trade	USD 111.58 million	Yes
12	8703.40 - Motor cars and other motor vehicles principally designed for the transport of persons, incl. station wagons and racing cars, with both spark-ignition internal combustion reciprocating piston engine and electric motor as motors for propulsion, other than those capable of being charged by plugging to external source of electric power (excl. buses of heading 8702 and special motor vehicles of heading 8703.10)	175	No Trade	USD 0.02 million	No
13	8703.32 - Motor cars and other motor vehicles principally designed for the transport of persons, incl. station wagons and racing cars, with compression-ignition internal combustion piston engine "diesel or semi-diesel engine" of a cylinder capacity > 1.500 cm <sup>3</sup> but <= 2.500 cm <sup>3</sup> (excl. bus of heading 8702 and special motor vehicles of heading 8703.10)	142	No Trade	USD 17.25 million	No
14	8703.60 - Motor cars and other motor vehicles principally designed for the transport of persons, incl. station wagons and racing cars, with both spark-ignition internal combustion reciprocating piston engine and electric motor as motors for propulsion, capable of being charged by plugging to external source of electric power (excl. bus of heading 8702 and special motor vehicles of heading 8703.10)	131	No Trade	No Trade million	No
15	2709.00 - Petroleum oils and oils obtained from bituminous minerals, crude	129	No Trade	No Trade	No
16	8471.30 - Data-processing machines, automatic, portable, weighing =< 10 kg, consisting of at least a central processing unit, a keyboard and a display (excl. peripheral units)	124	0.000002	USD 18.85 million	No
17	<b>2710.12 - Petroleum oils and oils obtained from bituminous minerals (other than crude) and preparations not elsewhere specified or included, containing by weight 70 % or more of petroleum oils or of oils obtained from bituminous minerals, these oils being the basic constituents of the preparations, other than those containing biodiesel and other than waste oils</b>	122	No Trade	USD 2255.41 million	Yes
18	7106.91 - Silver, incl. silver plated with gold or platinum, unwrought (excl. silver in powder form) [included in the special trade since 1.1.2012]	119	USD 32 million	No Trade	No
19	<b>8517.62 - Machines for the reception, conversion and transmission or regeneration of voice, images or other data, incl. switching and routing apparatus (excl. base stations)</b>	118	0.31	USD 60.77 million	Yes
20	9018.90 - Instruments and appliances used in medical, surgical or veterinary sciences, n.e.s.	118	No Trade	USD 45.01 million	No

Source: Swiss Federal Office for Customs and Border Security FOCBS  
Source: Ministry of Commerce & Industry, Department of Commerce website

Rank	Swiss import from Word in 2022	Value of Product Imported by Switzerland from World December 2022 (Value in USD Million)	Is the Product in List of Top 20 Export Products of India to World in 2022	Is the Product in List of Top 20 Products Exported from India to Switzerland in 2022	Potential for Increase in Export [Yes / No]
1	7108.12 - Gold, incl. gold plated with platinum, unwrought, for non-monetary purposes (excl. gold in powder form) [included in the special trade since 1.1.2012]	97964	No	No	No
2	<b>3004.90 - Medicaments consisting of mixed or unmixed products for therapeutic or prophylactic purposes, put up in measured doses "incl. those for transdermal administration" or in forms or packings for retail sale (excl. containing antibiotics, hormones or steroids used as hormones, alkaloids, provitamins, vitamins, their derivatives, antimalarial active principles and blinded clinical trial kits)</b>	<b>26477</b>	<b>Yes (USD 26 Million)</b>	<b>Yes (USD 14854.16 Million)</b>	<b>Yes</b>
3	<b>7113.19 - Articles of jewellery and parts thereof, of precious metal other than silver, whether or not plated or clad with precious metal (excl. articles &gt; 100 years old)</b>	<b>8806</b>	<b>No</b>	<b>Yes (USD 9200.35 Million)</b>	<b>Yes</b>
4	2716.00 - Electrical energy	8774	No	No	No
5	3002.15 - Immunological products, put up in measured doses or in forms or packings for retail sale (excl. diagnostic reagents)	8428	No	No	No
6	2711.21 - Natural gas in gaseous state	5682	No	No	No
7	<b>2710.19 - Medium oils and preparations, of petroleum or bituminous minerals, n.e.s. containing by weight =&gt; 70% of petroleum, these oils being the basic constituents of the preparations (excl. light oils and preparation)</b>	<b>4695</b>	<b>No</b>	<b>YES (USD 65345.51 Million)</b>	<b>Yes</b>
8	3004.39 - Medicaments, containing hormones or steroids used as hormones but not containing antibiotics, put up in measured doses, incl. those in the form of transdermal administration systems, or in forms or packings for retail sale (excl. medicaments containing insulin or corticosteroid hormones, their derivatives or structural analogues)	3723	No	No	No
9	3002.14 - Immunological products, mixed, not put up in measured doses or in forms or packings for retail sale (excl. diagnostic reagents)	3704	No	No	No
10	3002.12 - Antisera and other blood fractions, whether or not modified or obtained by means of biotechnological processes	2659	No	No	No
11	<b>7102.39 - Diamonds, worked, but not mounted or set (excl.</b>	<b>2404</b>	<b>Yes</b>	<b>Yes</b>	<b>Yes</b>

	<b>industrial diamonds)</b>		<b>(USD 276 Million)</b>	<b>(USD 23048.36 Million)</b>	
12	2709.00 - Petroleum oils and oils obtained from bituminous minerals, crude	2308	No	No	No
13	7112.91 - Waste and scrap of gold, incl. metal clad with gold, and other waste and scrap containing gold or gold compounds, of a kind used principally for the recovery of precious metal (excl. ash, and waste and scrap of gold melted down into unworked blocks, ingots, or similar forms, and sweepings containing other precious metals, and e-waste of heading 8549)	2162	No	No	No
14	8703.80 - Motor cars and other motor vehicles principally designed for the transport of persons, incl. station wagons and racing cars, with only electric motor for propulsion (excl. bus of heading 8702 and special motor vehicles of heading 8703.10)	2029	No	No	No
15	8703.23 - Motor cars and other motor vehicles principally designed for the transport of persons, incl. station wagons and racing cars, with spark-ignition internal combustion reciprocating piston engine of a cylinder capacity > 1.500 cm <sup>3</sup> but <= 3.000 cm <sup>3</sup> (excl. bus of heading 8702 and special motor vehicles of heading 8703.10)	1896	No	No	No
16	8471.30 - Data-processing machines, automatic, portable, weighing =< 10 kg, consisting of at least a central processing unit, a keyboard and a display (excl. peripheral units)	1884	No	No	No
17	8517.62 - Machines for the reception, conversion and transmission or regeneration of voice, images or other data, incl. switching and routing apparatus (excl. base stations)	1594	No	No	No
<b>18</b>	<b>8517.13 - Smartphones for cellular networks or for other wireless networks</b>	<b>1525</b>	<b>No</b>	<b>Yes (USD 7193.97 Million)</b>	<b>Yes</b>
19	8703.40 - Motor cars and other motor vehicles principally designed for the transport of persons, incl. station wagons and racing cars, with both spark-ignition internal combustion reciprocating piston engine and electric motor as motors for propulsion, other than those capable of being charged by plugging to external source of electric power (excl. buses of heading 8702 and special motor vehicles of heading 8703.10)	1431	No	No	No
20	8703.32 - Motor cars and other motor vehicles principally designed for the transport of persons, incl. station wagons and racing cars, with compression-ignition internal combustion piston engine "diesel or semi-diesel engine" of a cylinder capacity > 1.500 cm <sup>3</sup> but <= 2.500 cm <sup>3</sup> (excl. bus of heading 8702 and special motor vehicles of heading 8703.10)	1427	No	No	No

Source: Swiss Federal Office for Customs and Border Security FOCBS  
Source: Ministry of Commerce & Industry, Department of Commerce website

## i. India's Top 5 Export Products to Switzerland: July 2023\* (latest data available)

Rank	India's Top 5 Export Products to Switzerland (6 Digit Commodity Tariff Line)	USD Million	Analysis
1	7102.39 - Diamonds, worked, but not mounted or set (excl. industrial diamonds)	17	Product HS Code 7102.39 Moved 1 Rank upwards (Rank 1) in July 2023, as compared to June 2023, Rank 2 In July 2023, HS Code 7102.39 registered a decrease by -5.56% in trade as compared to June 2023 (USD 18 million).
2	7601.10 - Aluminium, not alloyed, unwrought	14	Product HS Code 7601.10 Moved 4 Rank upwards (Rank 2) in July 2023, as compared to June 2023, Rank 6 In July 2023, HS Code 7601.10 registered an increase by 75% in trade as compared to June 2023 (USD 8 million).
3	2928.00 - Organic derivatives of hydrazine or of hydroxylamine	12	Product HS Code 2928.00 Moved 11 Rank upwards (Rank 3) in July 2023, as compared to June 2023, Rank 14 In July 2023, HS Code 2928.00 registered an increase by 200% in trade as compared to June 2023 (USD 4 million).
4	2914.79 - Halogenated, sulphonated, nitrated or nitrosated derivatives of ketones or quinones (excl. chlordecone [ISO] and inorganic or organic compounds of mercury)	11	Product HS Code 2914.79 Moved 1 Rank downwards (Rank 4) in July 2023, as compared to June 2023, Rank 3 In July 2023 HS Code 2914.79 registered a decrease by -26.67% in trade as compared to June 2023 (USD 15 million).
5	0901.11 - Coffee (excl. roasted and decaffeinated)	7	Product HS Code 0901.11 recorded no change in ranking in July 2023, as compared to June 2023. In July 2023, HS Code 0901.11 registered an increase by 40% in trade as compared to June 2023 (USD 5 million).
	<b>Total India's Export to Switzerland</b>	<b>238</b>	<b>In July 2023, total export products to Switzerland from India registered a decrease -16.78%, as compared to June 2023 (USD 286 million).</b>

\*Provisional Data  
Source: Swiss Federal Office for Customs and Border Security FOCBS

## ii. India's Top 5 Import Products from Switzerland: July 2023 (latest data available)

Rank	India's Top 5 Import Products from Switzerland (6 Digit Commodity Tariff Line)	USD Million	Analysis
1	7108.12 - Gold, incl. gold plated with platinum, unwrought, for non-monetary purposes (excl. gold in powder form) [included in the special trade since 1.1.2012]	600	Product HS Code 7108.12, registered no change in ranking (Rank 1) in July 2023 as compared to June 2023, Rank 1. In July 2023, HS Code 7108.12 registered a huge decrease by -59.56%, change in trade as compared to June 2023 (USD 1480 million).
2	3004.90 - Medicaments consisting of mixed or unmixed products for therapeutic or prophylactic purposes, put up in measured	14	Product HS Code 3004.90, registered no change in ranking (Rank 2) in July 2023 as compared to June 2023, Rank 2. In July 2023, HS Code 3004.90 also registered no change in

	doses "incl. those for transdermal administration" or in forms or packings for retail sale (excl. containing antibiotics, hormones or steroids used as hormones, alkaloids, provitamins, vitamins, their derivatives, antimalarial active principles and blinded clinical trial kits)		trade as compared to June 2023 (USD 14 million).
3	3002.15 - Immunological products, put up in measured doses or in forms or packings for retail sale (excl. diagnostic reagents)	12	HS Code 3002.15, Moved 3 Rank upwards (Rank 3) in July 2023, as compared to June 2023, Rank 6 In July 2023, HS Code 3002.15 registered a huge increase by 140%, change in trade as compared to June 2023 (USD 2 million).
4	9102.21 - Wrist-watches, whether or not incorporating a stop-watch facility, with automatic winding (excl. of precious metal or of metal clad with precious metal)	10	Product HS Code 9102.21, Moved 1 Rank downwards (Rank 4) in July 2023, as compared to June 2023, Rank 3 In July 2023, HS Code 9102.21 registered a decrease by -9.09%, change in trade as compared to June 2023 (USD 11 million).
5	2934.99 - Nucleic acids and their salts, whether or not chemically defined; heterocyclic compounds (excl. with oxygen only or with nitrogen hetero-atom(s) only, compounds containing in the structure an unfused thiazole ring or a benzothiazole or phenothiazine ring-system, not further fused and aminorex [INN], brotizolam [INN], clotiazepam [INN], cloxazolam [INN], dextromoramide [INN], haloxazolam [INN], ketazolam [INN], mesocarb [INN], oxazolam [INN], pemoline [INN], phendimetrazine [INN], phenmetrazine [INN], sufentanil [INN], and salts thereof, other fentanyl and their derivatives, and inorganic or organic compounds of mercury whether or not chemically defined, and products of 3002.10)	5	Product HS 2934.99 recorded no trade in June 2023.
	<b>Total India's Import from Switzerland</b>	<b>774</b>	<b>In July 2023, total imports products from Switzerland to India registered a huge decrease by of -53.65%, as compared to June 2023 (USD 1,670 million).</b>

\*Provisional Data

Source: Swiss Federal Office for Customs and Border Security FOCBS

## i. Top 5 Competitors of India's Top 5 Export Products to Switzerland: July 2023\* (latest data available)

Sr. Nr.	Commodity (6 Digit Commodity Tariff Line)	Competitors	Value in USD Million
1	Diamonds, worked, but not mounted or set (excl. industrial diamonds) <b>HS Code 7102.39</b> <b>(India's exports to Switzerland - USD 17 million)</b>	Belgium	37
		Israel	17
		USA	10
		Hong Kong	7
		Indonesia	3
2	Aluminium, not alloyed, unwrought <b>HS Code 7601.10</b> <b>(India's exports to Switzerland - USD 14 million)</b>	Malaysia	11
		Germany	0.07
		Oman	0.07
		Austria	0.001
		Belgium	0.0001
3	Organic derivatives of hydrazine or of hydroxylamine <b>HS Code 2928.00</b> <b>(India's exports to Switzerland - USD 12 million)</b>	Austria	10
		Italy	3
		USA	2
		China	2
		Ireland	1
4	Halogenated, sulphonated, nitrated or nitrosated derivatives of ketones or quinones (excl. chlordecone [ISO] and inorganic or organic compounds of mercury) <b>HS Code 2914.79</b> <b>(India's exports to Switzerland - USD 11 million)</b>	Germany	5
		China	2
		United Kingdom	0.11
		Belgium	0.05
		USA	0.003
5	Coffee (excl. roasted and decaffeinated) <b>HS Code 0901.11</b> <b>(India's exports to Switzerland - USD 7 million)</b>	Brazil	22
		Colombia	17
		Costa Rica	10
		Ethiopia	10
		Guatemala	7

\*Provisional Data

Source: Swiss Federal Office for Customs and Border Security FOCBS

## i. India - Switzerland Trade Figures (Including Precious Metals): Month-wise 2023\* (latest data available)

Switzerland - India Trade Figures (Including Precious Metals): Month-wise 2023									
Period	Exports to Switzerland (USD million)	%age change in comparison to previous month	%age change in comparison to previous Year Same Month	Imports from Switzerland (USD million)	%age change in comparison to previous month	%age change in comparison to previous Year Same Month	India - Switzerland Total Trade (USD million)	%age change in comparison to previous month	%age change in comparison to previous Year Same Month
January	338	78.84	68.16	375	-21.55	-55.1	713	6.90	-31.2
February	229	-32.25	10.10	1,703	354.13	-17.1	1,932	170.97	-14.6
March	278	21.40	13.93	1,190	-30.12	137.5	1,468	-24.02	97.0
April	263	-5.40	13.85	597	-49.83	-13.1	859	-41.49	-6.4
May	264	0.38	-2.94	2,203	269.01	-3.2	2,467	187.19	-3.3
June	286	8.33	3.62	1,670	-24.19	163.8	1,957	-20.67	115.3
July	238	-16.78	9.17	774	-53.65	-28.7	1,012	-48.29	-22.4

\*Provisional Data  
Source: Swiss Federal Office for Customs and Border Security FOCBS

## i. Switzerland Top 10 Export Products (Precious Metals) to World: July 2023\* (latest data)

Sr. Nr.	Switzerland Top 10 Export Products to World (including Precious Metals) Commodity (6 Digit HS Tariff line)	Value (USD Million)	Quantity	Unit of Measurement	% Share in Total Export (as per Value)
1.	7108.12 - Gold, incl. gold plated with platinum, unwrought, for non-monetary purposes (excl. gold in powder form) [included in the special trade since 1.1.2012]	7,315	114,884	KG	<b>22.79</b>
2.	3002.15 - Immunological products, put up in measured doses or in forms or packings for retail sale (excl. diagnostic reagents)	3,526	406,452	KG	<b>10.98</b>
3.	3004.90 - Medicaments consisting of mixed or unmixed products for therapeutic or prophylactic purposes, put up in measured doses "incl. those for transdermal administration" or in forms or packings for retail sale (excl. containing antibiotics, hormones or steroids used as hormones, alkaloids, provitamins, vitamins, their derivatives, antimalarial active principles and blinded clinical trial kits)	2,631	5,875,907	KG	<b>8.20</b>
4.	9102.21 - Wrist-watches, whether or not incorporating a stop-watch facility, with automatic winding (excl. of precious metal or of metal clad with precious metal)	1,240	10,584	KG	<b>3.86</b>
5.	7113.19 - Articles of jewellery and parts thereof, of precious metal other than silver, whether or not plated or clad with precious metal (excl. articles > 100 years old)	1,157	2,996	KG	<b>3.60</b>
6.	2933.99 - Heterocyclic compounds with nitrogen hetero-atom[s] only, n.e.s.	1,035	386,367	KG	<b>3.22</b>
7.	2716.00 - Electrical energy	698	0	KG	<b>2.17</b>
8.	9101.21 - Wrist-watches of precious metal or of metal clad with precious metal, whether or not incorporating a stop-watch facility, with automatic winding (excl. with backs made of steel)	604	486	KG	<b>1.88</b>
9.	7108.13 - Gold, incl. gold plated with platinum, in semi-manufactured forms, for non-monetary purposes	544	8,962	KG	<b>1.69</b>
10.	3002.12 - Antisera and other blood fractions, whether or not modified or obtained by means of biotechnological processes	363	160,034	KG	<b>1.13</b>
<b>Switzerland's Total Export to World</b>		<b>32,104</b>	<b>1,587,825,168</b>	KG	<b>100.00</b>

ii. Switzerland Top 10 Import Products (including Precious Metals) from World: July 2023\* (latest data)

Sr. Nr.	Switzerland Top 10 Import Products from World (including Precious Metals) Commodity (6 Digit HS Tariff line)	Value (USD Million)	Quantity	Unit of Measurement	% Share in Total Import (as per Value)
1.	7108.12 - Gold, incl. gold plated with platinum, unwrought, for non-monetary purposes (excl. gold in powder form) [included in the special trade since 1.1.2012]	6,618	148,164	KG	24.22
2.	3004.90 - Medicaments consisting of mixed or unmixed products for therapeutic or prophylactic purposes, put up in measured doses "incl. those for transdermal administration" or in forms or packings for retail sale (excl. containing antibiotics, hormones or steroids used as hormones, alkaloids, provitamins, vitamins, their derivatives, antimalarial active principles and blinded clinical trial kits)	2,981	4,167,390	KG	10.91
3.	7113.19 - Articles of jewellery and parts thereof, of precious metal other than silver, whether or not plated or clad with precious metal (excl. articles > 100 years old)	770	3,496	KG	2.82
4.	3002.15 - Immunological products, put up in measured doses or in forms or packings for retail sale (excl. diagnostic reagents)	672	118,356	KG	2.46
5.	2710.19 - Medium oils and preparations, of petroleum or bituminous minerals, n.e.s. containing by weight => 70% of petroleum, these oils being the basic constituents of the preparations (excl. light oils and preparation)	348	405,619,301	KG	1.27
6.	2716.00 - Electrical energy	318	0	KG	1.16
7.	3002.14 - Immunological products, mixed, not put up in measured doses or in forms or packings for retail sale (excl. diagnostic reagents)	314	22,933	KG	1.15
8.	8703.80 - Motor cars and other motor vehicles principally designed for the transport of persons, incl. station wagons and racing cars, with only electric motor for propulsion (excl. bus of heading 8702 and special motor vehicles of heading 8703.10)	270	10,725,275	KG	0.99
9.	3004.39 - Medicaments, containing hormones or steroids used as hormones but not containing antibiotics, put up in measured doses, incl. those in the form of transdermal administration systems, or	246	114,481	KG	0.90

	in forms or packings for retail sale (excl. medicaments containing insulin or corticosteroid hormones, their derivatives or structural analogues)				
10.	3002.12 - Antisera and other blood fractions, whether or not modified or obtained by means of biotechnological processes	239	664,281	KG	0.87
<b>Switzerland's Total Import from World</b>		<b>27,321</b>	<b>3,730,040,977</b>	KG	<b>100.00</b>

\*Provisional Data

Source: Swiss Federal Office for Customs and Border Security FOCBS

## i. Trade in Services (latest data available)

Value in CHF million

Services	2022-Q4		2023-Q1		% Change in	% Change in
	Exports to India	Import from India	Exports to India	Imports from India	Exports to India	Imports from India
Transport	71.47	47.02	66.75	49.33	258.27	4.90
Tourism	35.84	4.12	18.63	0.73	147.37	-82.19
Insurance and pension services	7.66	0.40	7.53	1.50	68.34	271.59
Financial services	3.49	1.02	4.47	0.74	-91.28	-27.71
Licence fees	91.35	13.51	51.30	12.24	14.62	-9.38
Telecommunications, computer and information services	42.37	302.87	44.75	300.67	252.11	-0.73
Consulting services	11.08	136.65	12.71	112.33	0.00	-17.79
Technical, trade-related, and other business services	12.94	57.98	13.73	67.01	-7.45	15.57
Other services [Manufacturing services, maintenance and repair services, construction services, personal services, government services]	21.54	4.79	17.03	4.67	0.00	-2.64
<b>Total for all services</b>	<b>319.80</b>	<b>734.46</b>	<b>257.58</b>	<b>670.44</b>	<b>-19.46</b>	<b>-8.72</b>

1 CHF = approx. 1 USD  
Source: Swiss National Bank (SNB)

**a. Investments into India by Switzerland**

- From Switzerland**

The latest figures are as follows; the figures are in CHF Million:

Year	Capital Stock – Book Value (Value in CHF Million)
2016	4,874
2017	6,135
2018	6,582
2019	6,582
2020	5,854
2021	7,260

1 CHF = approx. 1 USD  
Source: Swiss National Bank (SNB)

- Switzerland’s FDI Equity Inflows to India**

The latest data as provided by the Reserve Bank of India is as follows:

Year	Switzerland’s FDI Equity Inflows to India (USD Billion)
2017-18	0.5
2018-19	0.3
2019-20	0.2
2020-21	0.2
2021-22	4.3
2022-23	0.4

\*Provisional  
Source: Reserve Bank of India (RBI)

- Foreign Direct Investment (FDI) in India from Switzerland**

The latest data as provide by DPIIT is as follows:

Foreign Direct Investment (FDI) in India from Switzerland		
	FDI (in USD million)	%age of FDI Equity Inflows
April 2000 – June 2023	9860.32	1.52%

**b. Investments into India by the Liechtenstein**

Foreign Direct Investment (FDI) in India from the Liechtenstein		
	FDI (in USD million)	%age of FDI Equity Inflows
April 2000 – June 2023	103.87	0.01%

c. **Indian investments into Switzerland**

- **Department of Economic Affairs, Government of India:** The figures as provided by Department of Economic Affairs, Government of India are as follows:

Year	Overseas Direct Investment (Actual Outflows) (Value in USD million)
2019-20	637
2020-21	102
2021-22	407
2022-23 (April – Nov. 2022)	112

- **Department of Economic Affairs, Government of India:** The month-wise ODI figures for 2023 as provided by Department of Economic Affairs, Government of India are as follows:

Month	Overseas Direct Investment (Actual Outflows) to Switzerland (Value in USD million)
January 2023	-
February 2023	-
March 2023	-
April 2023	-
May 2023	-
June 2023	-
July 2023	-

Overseas Direct Investment by India into Switzerland & Liechtenstein (Value in USD millions)			
	Country	ODI (Value in USD million)	As % of Total ODI
April 2000 – Feb. 2023	Switzerland	7266	2
April 2000 – Feb. 2023	Liechtenstein	3	0

Source: [dea.gov.in/overseas-direct-investment](http://dea.gov.in/overseas-direct-investment)

- **Reserve Bank of India:** As per RBI figures, the list of outward FDI from India to Switzerland is as follows: *(latest data available)*

July 2023					
Sr. Nr.	Name of the Indian Party	Name of the JV/WOS	Whether JV/WOS	Major Activity	Total (USD Million)
1	ADISH RAMESH PATIL	SPR GLOBAL AG	JV	COMMUNITY, SOCIAL AND PERSONAL SERVICES	0.0258
2	DECCAN ADVANCED SCIENCES PRIVATE LIMITED	PRIMOPUS AG	WOS	MANUFACTURING	4.2473
3	DISHMAN CARBOGEN AMCIS LTD	DISHMAN CARBOGEN AMCIS TECHNOLOGY AG	WOS	FINANCIAL, INSURANCE AND BUSINESS SERVICES	1.8556
4	GLENMARK PHARMACEUTICALS LTD.	GLENMARK HOLDINGS SA	WOS	MANUFACTURING	60

5	LUPIN LTD	LUPIN ATLANTIS HOLDINGS SA	WOS	WHOLSALE, RETAIL TRADE, RESTAURANTS AND HOTELS	18.47
6	PRAYOG ADVISORS LLP	ARAKU GLOBAL HOLDINGS S.A.	WOS	WHOLSALE, RETAIL TRADE, RESTAURANTS AND HOTELS	0.3093
7	SENTISS PHARMA PRIVATE LIMITED	SENTISS AG	WOS	WHOLSALE, RETAIL TRADE, RESTAURANTS AND HOTELS	2
				<b>Total</b>	<b>86.91</b>

June 2023					
Sr. Nr.	Name of the Indian Party	Name of the JV/WOS	Whether JV/WOS	Major Activity	Total (USD Million)
1	DISHMAN CARBOGEN AMCIS LTD	DISHMAN CARBOGEN AMCIS TECHNOLOGY AG	WOS	FINANCIAL,INSURANCE AND BUSINESS SERVICES	3.09
2	ETHOS LIMITED	SILVERCITY BRANDS AG	WOS	WHOLSALE, RETAIL TRADE, RESTAURANTS AND HOTELS	2.11
3	GOTHAM PARKS PROJECTS LLP	ARAKU GLOBAL HOLDINGS S.A.	WOS	WHOLSALE, RETAIL TRADE, RESTAURANTS AND HOTELS	0.30
4	KOYE PHARMACEUTICALS PVT LTD	KOYE WELLNESS GMBH	WOS	MANUFACTURING	0.01
5	KPL INTERNATIONAL LIMITED	COSYST HOLDING AG	WOS	FINANCIAL,INSURANCE AND BUSINESS SERVICES	2.52
6	SENTISS PHARMA PRIVATE LIMITED	SENTISS AG	WOS	WHOLSALE, RETAIL TRADE, RESTAURANTS AND HOTELS	38
7	SHAH EYE CARE PRIVATE LIMITED	SURGI LAB AG	WOS	MANUFACTURING	0.03
8	SUNDYOTA NUMANDIS PROBIOCEUTICALS PRIVATE LIMITED	ALVER WORLD SA	JV	MANUFACTURING	0.40
				<b>Total</b>	<b>46.50</b>

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